

**Trading & Settlement Operating Guidelines
RIZAL COMMERCIAL BANKING CORPORATION
Long-Term Negotiable Certificates of Time Deposit Due 2024**

1. Coverage

- 1.1. These Trading and Settlement Operating Guidelines shall apply to trades on the securities (or the “Notes”) of **Rizal Commercial Banking Corporation (“RCB”** or the “Issuer”) upon their listing on the Philippine Dealing & Exchange Corp. (PDEX).
- 1.2. A PDEX Trading Participant that trades on the Notes shall be bound by these Trading and Settlement Operating Guidelines for the Notes (Guidelines), the Trading Conventions for Fixed Income Securities in the Public Market (PDEX Trading Conventions), and the PDEX Rules for the Fixed Income Securities Market, as Amended (PDEX Rules).

2. Pricing Convention. Quotations for the Notes shall be expressed in terms of Clean Price (i.e., price without accrued interest), exclusive of any applicable withholding tax. The Trading System shall calculate an implied Yield to Maturity.

3. Minimum Denomination. The minimum investment in the Notes will be PhP 50,000 and increments of PhP 10,000 thereafter.

No partial transfer of title, interest and rights of the Holder in or to any Notes shall be allowed unless as a result thereof: (1) the buyer shall either retain Notes with an aggregate principal amount of at least PhP 50,000 registered in its name (or cease to be a registered holder of the Notes altogether); and (2) the seller shall have Notes with an aggregate principal amount of at least PhP 50,000 registered in its name.

4. Day Count Standard. The day count standard shall be 30E/360 ISMA non end of month.

5. Series Name in Trading System. The Notes will have the following series name in the Trading System.

5.1. RCB Long-Term Negotiable Certificates of Time Deposit Due 2024 - “**RCB 03-24**”

5.2. The series name provides a description of the following information regarding the Notes:

5.2.1. Issuer Symbol - RCB

5.2.2. Maturity Month - 03 (i.e., March)

5.2.3. Maturity Year - 24 (i.e., 2024)

6. **Trading and Settlement Mechanics for Bank-Issued Instruments.** The trading and settlement of the Notes shall be governed by the PDEX Guidelines on the Trading and Settlement Environment for Long-Term Bank-Issued Instruments.
7. **Responsibilities of Trading Participants with Respect to the Notes.**
 - 7.1. A Trading Participant shall determine the eligibility and suitability of each buyer, and ensure that the buyer fully understands the terms and conditions of, and the risks involved in investing in the Notes, including the option feature of the Notes.
 - 7.2. Each Trading Participant shall verify the respective aggregate amounts of the Notes held by the buyer and the seller to determine compliance with the requirement for a minimum denomination of PhP 50,000 through the Registry Confirmation to be provided by each of the buyer and seller.
8. **Record Date for the Notes.** The Record Date for the Notes due is the second (2nd) business day prior to the relevant Interest Payment Date.
9. **Settlement Policy for Corporate Security Transactions.** All corporate security transactions executed on the PDEX Trading System shall be settled through the PDSClear System (formerly eDvP System) in accordance with the PDEX Rules.