



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

October 26, 2018

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, Enterprise Center
Ayala Avenue, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head – Issuer Compliance and Disclosure Department

Subject: Php10 Billion Ayala 6.875% Bonds Due 2027 Interest Payment

Gentlemen:

In accordance with the Trading and Settlement Guidelines for the Php10 Billion Ayala 6.875% Bonds due 2027, please be informed of the interest payment details:

Record Date :	November 8, 2018
Payment Date :	November 11, 2018
Rate :	6.875% p.a.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Cruzabra', written over a horizontal line.

Ma. Cecilia T. Cruzabra
Executive Director and Treasurer

Handwritten initials 'f m' in blue ink, located below the signature and name.