

PROPOSED AMENDMENTS TO THE ENROLLMENT, TRADING & SETTLEMENT GUIDELINES OF SECURITIES ENROLLED IN PDEX UNDER RULE 7 - PART THREE - ENROLLMENT RULES OF THE PDEX RULES: RESPONSIBILITIES OF A MARKET MAKER

PROPOSED AMENDMENT TO : Section 7 of the Enrollment, Trading & Settlement Guidelines of Securities Enrolled in PDEX under Rule 7 - Part Three - Enrollment Rules of the PDEX Rules

RATIONALE FOR THE PROPOSAL: To allow flexibility on the Market Maker Commitment in accordance with the issuance document

ACTION : FOR SEC APPROVAL

CURRENT PROVISION	PROPOSED AMENDMENT, AS REVISED
xxx	xxx
7. Responsibilities of a Market Maker with Respect to the Securities	7. Responsibilities of a Market Maker with Respect to the Securities
xxx	xxx
7.2 The Market Maker firmly commits to provide a live bid using the tax-withheld series name for the Enrolled Issue in the Order-Driven system good for the minimum denomination under the Terms and Conditions of the Enrolled Security and a cumulative trading commitment of at least Php 50 Million per trading day per issue.	7.2. The Market Maker firmly commits to provide a live bid using the tax-withheld series name for the Enrolled Issue in the Order-Driven system good for the minimum denomination under the Terms and Conditions of the Enrolled Security and a cumulative trading commitment of at least Php 50 Million per trading day per issue <u>in accordance with the issuance document (e.g., Offering Circular, Offering Memorandum, Information Memorandum), which in no case shall be less than Php 10 Million.</u>
xxx	xxx