

December 6, 2018

MS. VINA VANESSA S. SALONGA
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.
37th Floor, Tower I, The Enterprise Center
6766 Ayala Avenue corner Paseo De Roxas
1266 Makati City

Dear Ms. Salonga:


In compliance with the reportorial requirements for Bank Issuers of Long-Term Negotiable Certificates of Deposit and Fixed Rate Bonds as prescribed under Section 2.1 of the PDEX Issuer Disclosures Operating Guidelines, we submit the attached list of subsidiaries and affiliates of Metropolitan Bank & Trust Company as of November 30, 2018.

We trust that this meets your requirements.

Very truly yours,



MARILOU C. BARTOLOME
Senior Vice President / Controller



FERNAND ANTONIO A. TANSINGCO
Senior Executive Vice President

Att.: a/s