



PHILIPPINE SAVINGS BANK
Metrobank Group

15 April 2019

THE PHILIPPINE STOCK EXCHANGE

9/F PSE Tower, 28th St. cor. 5th Ave.
Bonifacio Global City (BGC)
Taguig City, Philippines

ATTENTION: MS. JANET A. ENCARNACION
HEAD - Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

ATTENTION: ATTY. JOSEPH B. EVANGELISTA
HEAD - Issuer Compliance & Disclosure Department (ICDD)

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Dear Ms. Encarnacion and Atty. Evangelista,

In connection with the Annual Stockholders' Meeting (ASM) of the Philippine Savings Bank (PSBank) on 15 April 2019, we wish to advise the Philippine Stock Exchange (PSE) and Philippine Dealing & Exchange Corp. (PDEX) of the following results:

I. ATTENDANCE AT THE MEETING

Present in person or by proxy were stockholders representing more than two-thirds (2/3) of the outstanding capital stock or 89% of the 383,109,416 common shares outstanding as of the ASM Record Date. There was 100% attendance by all nine (9) members of the Board of Directors who have been nominated and elected to their respective positions.

II. RESOLUTIONS APPROVED:

1. Approval of the Minutes of the Annual Stockholders' Meeting held on 23 April 2018.
 - *100% of the stockholders present and represented by proxy voted in favor of the resolution.*
2. Approval of the President's Annual Report and Audited Financial Statements for 2018.
 - *100% of the stockholders present and represented by proxy voted in favor of the resolution.*



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3. Confirmation of all Corporate Acts of the Board of Directors, Management and All Committees during the year 2018, including transactions with the Bank's DOSRI and other related parties as shown in the 2018 Annual Report.
 - *100% of the stockholders present and represented by proxy voted in favor of the resolution.*

4. Election of the following nine (9) members of the Board of Directors for 2019-2020.
 1. Jose T. Pardo (Independent Director)
 2. Arthur V. Ty
 3. Vicente R. Cuna, Jr.
 4. Jose Vicente L. Alde
 5. Samson C. Lim (Independent Director)
 6. Benedicto Jose R. Arcinas (Independent Director)
 7. Eduardo A. Sahagun (Independent Director)
 8. Ma. Soledad D.S. De Leon
 9. Rosanna F. De Vera
 - *100% of the stockholders present and represented by proxy voted in favor of the resolution.*

5. Appointment of SGV & Co. as External Auditors for 2019-2020.
 - *100% of the stockholders present and represented by proxy voted in favor of the resolution.*

6. Increase in Authorized Capital Stock with Corresponding Amendment of Article VII of the Bank's Articles of Incorporation and its related Declaration of Stock Dividends
 - *100% of the stockholders present and represented by proxy voted in favor of the resolution.*

The stockholders' attendance in person and by proxy and the votes cast during the ASM were tabulated by Metrobank Trust Banking Group, PSBank's stock transfer agent, and validated by SGV & Co. in its capacity as a third-party validator.

Thank you very much.

Very truly yours,


JOSE VICENTE L. ALDE
President