

May 28, 2019

PHILIPPINE DEALING & EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center 6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: Atty. Joseph B. Evangelista

Head, Issuer Compliance and Disclosure Department

Re: Disposition of Shares by a BDO Officer

Ladies and Gentlemen:

Please be informed of the disposition of BDO Unibank, Inc. ("BDO") shares by the following BDO Officer:

Name of Officer	Position	Number of Shares	Price / Share	Date of Transaction	Ending Balance
Tarroza, Edna R.	SVP	2,000	133.40	5/24/2019	
		2,000	133.50		
		2,000	134.20		
		2,000	134.50		38,392

Thank you.

160/

Very truly yours,

ÉLMER B. SERRANOCorporate Information Officer