



30 May 2019

Atty. Joseph B. Evangelista
Head - Issuer Compliance and Disclosure Department (ICDD)
PHILIPPINE DEALING & EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Dear Atty. Evangelista,

Please see attached Amended disclosure on redemption of Tier 2 Capital Notes, for the information of the Exchange.

Thank you.

Sincerely yours,


MA. CHRISTINA P. ALVAREZ
Senior Vice President and Corporate Information Officer
Rizal Commercial Banking Corporation

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. May 27, 2019
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514 3. BIR TIN 320-000-599-760
4. RIZAL COMMERCIAL BANKING CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (Sec Use only)
Province, country or other jurisdiction of incorporation Industry Classification Code
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727
Address of principal office Postal Code
8. 894-9000
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u>
Common Stock, P10.00 par value	1,935,628,896 (as of May 27, 2019)
11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

Please be advised of the following items approved by the Board of Directors at its regular meeting held on May 27, 2019.

1. Cash Dividend Declaration for Preferred Shares.

Declaration of cash dividends amounting to P0.11660 (US\$0.00224) per share or a total of P31,180.02 (US\$598.41 @ P52.105) payable to holders of the Bank's convertible preferred shares as of June 21, 2019.

The actual and final amount of cash dividends may change if there are conversions of preferred shares to common shares prior to and up to June 21, 2019, and/or changes in the prevailing exchange rate on said date.

2. **Exercise of Call Option to Redeem Tier 2 Capital Notes.**

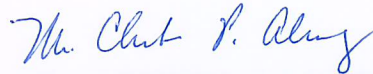
The Bank will be exercising its call option to redeem the Bank's P10 Billion 5.375% Tier 2 Capital Notes issued on June 27, 2014, with maturity date of September 27, 2024 and call date of September 26, 2019, subject to prior BSP approval.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date: May 27, 2019



MA. CHRISTINA P. ALVAREZ
Corporate Information Officer