

June 6, 2019

**Philippine Dealing & Exchange Corp.**  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention : **Atty. Joseph B. Evangelista**  
*Head - Issuer Compliance and Disclosure Department*

Re : **Php5,800,000,000 Series B Fixed Rate Bonds Due 2022**

Gentlemen:

We refer to the Issuer Disclosures Operating Guidelines which requires Union Bank of the Philippines (the "Company"), as issuer of the above-captioned fixed rate bonds *listed* with PDEX, to submit, among others, a written declaration of the Record Date to PDEX at least seven (7) business days prior to Record Date.

Record Date as used herein shall have the meaning under the Final Offering Circular dated April 26, 2019 and the Registry and Paying Agency Agreement dated April 26, 2019 by and between the Company and Philippine Depository & Trust Corp.

In compliance with the said guidelines, please find enclosed herein a schedule of all the Record Dates of the fixed rate bonds issued by the Company.

As agreed with you, we shall inform PDEX in case of any changes to the attached schedule.

Very truly yours,



**ATTY. JOSELITO V. BANAAG**  
*Senior Vice President,  
General Counsel &  
Corporate Secretary*

<b>Interest Payment Date</b>	<b>Record Date (indicate number of Days before payment date)</b>
September 3, 2019	August 30, 2019 (2 business days, 4 calendar days)
December 3, 2019	November 29, 2019 (2 business days, 4 calendar days)
March 3, 2020	February 28, 2020 (2 business days, 4 calendar days)
June 3, 2020	June 1, 2020 (2 business days, 2 calendar days)
September 3, 2020	September 1, 2020 (2 business days, 2 calendar days)
December 3, 2020	December 1, 2020 (2 business days, 2 calendar days)
March 3, 2021	March 1, 2021 (2 business days, 2 calendar days)
June 3, 2021	June 1, 2021 (2 business days, 2 calendar days)
September 3, 2021	September 1, 2021 (2 business days, 2 calendar days)
December 3, 2021	December 1, 2021 (2 business days, 2 calendar days)
March 3, 2022	March 1, 2022 (2 business days, 2 calendar days)
June 3, 2022	June 1, 2022 (2 business days, 2 calendar days)

Important note:

Dates above have been adjusted for regular non-business days, i.e. Saturdays and Sundays. However, if the Record Date falls on a day which is a non-business day, the Record Date shall be the immediately preceding Business Day.