



## PRICING SUPPLEMENT DATED JULY 8, 2019

### OFFER OF SERIES "A" BONDS BY PHILIPPINE SAVINGS BANK OF PHP6,300,000,000

#### Under its PHP40 Billion Bond Programme

*This document constitutes the Pricing Supplement relating to Series "A" Bonds being offered and described herein (the "Offer"). Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "General Terms and Conditions") set forth in the Trust Indenture and the Offering Circular dated June 28, 2019 (the "Offering Circular"). This Pricing Supplement contains the final terms of this Offer and the Series "A" Bonds and must be read in conjunction with the Offering Circular. Full information on the Bank and the Offer is contained in the Offering Circular and in this Pricing Supplement. All information contained in the Offering Circular are deemed incorporated by reference in this Pricing Supplement.*

<b>Issuer</b>	Philippine Savings Bank (the "Bank")
<b>Issue</b>	Bonds constituting the direct, unconditional, unsecured and unsubordinated obligations of the Bank
<b>Specified Currency or Currencies</b>	Philippine Peso
<b>The Offer Size</b>	₱6,300,000,000
<b>Issue Price</b>	At par (or 100% of face value)
<b>Form and Denomination of the Bonds</b>	The Series "A" Bonds shall be issued in scripless form in minimum denominations of ₱500,000 each, and in multiples of ₱100,000 thereafter, and traded in denominations of ₱100,000 in the secondary market
<b>Offer Period</b>	The offer of the Bonds shall commence at 10:00 am on July 1, 2019 and end at 5:00 pm on July 17, 2019, or on such day or dates as may be determined by the Bank and the Arranger
<b>Issue Date</b>	July 24, 2019
<b>Interest</b>	
<b>Interest Commencement Date</b>	July 24, 2019
<b>Interest Payment Date (s)</b>	October 24, January 24, April 24 and July 24 of each year
<b>Interest Rate</b>	5.6% per annum
<b>Day Count Fraction</b>	30/360 day count basis
<b>Maturity Date</b>	Two years from Issue Date or July 24, 2021

<b>Rating</b>	Unrated
<b>Payment Account Name</b>	PDTC as Paying Agent of PSBank Series "A" Bonds due 2021
<b>Listing</b>	The Series "A" Bonds are intended to be listed at the Philippine Dealing & Exchange Corp.
<b>Governing Law</b>	Philippine Law

#### **PROVISIONS RELATING TO REDEMEPTION**

<b>Issuer Redemption Option</b>	N/A
<b>Final Redemption Amount</b>	N/A
<b>Early Redemption Date</b>	N/A
<b>Early Redemption Amount</b>	N/A

#### **PARTIES**

<b>Trustee</b>	Development Bank of the Philippines – Trust Banking Group
<b>Registrar &amp; Paying Agent</b>	Philippine Depository & Trust Corp.
<b>Arranger</b>	Standard Chartered Bank
<b>Selling Agents</b>	Philippine Savings Bank First Metro Investment Corporation Metropolitan Bank & Trust Company Standard Chartered Bank
<b>Market Maker</b>	Standard Chartered Bank

**ADDITIONAL INFORMATION**  
**Amendment or Supplement to the Offering Circular**

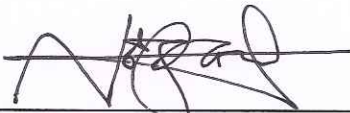
None.

The Bank confirms the information contained in this Pricing Supplement and accepts responsibility therefor.

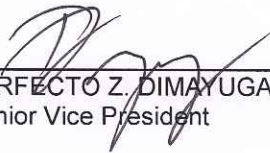
**PHILIPPINE SAVINGS BANK**

*Issuer and Selling Agent*

By:



Name: NOLI S. GOMEZ  
Position: Executive Vice President



Name: PERFECTO Z. DIMAYUGA, JR.  
Position: Senior Vice President