



**MERALCO**

ORTIGAS AVENUE, PASIG CITY  
0300 PHILIPPINES

July 08, 2019

**MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
6/F PSE Tower  
5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City

**ATTY. JOSEPH B. EVANGELISTA**  
Head, Issuer Compliance and Disclosure Department  
PHILIPPINE DEALING & EXCHANGE CORP.  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo De Roxas  
Makati City

Gentlemen:

For your information and record, attached is a list of top 100 stockholders of the Manila Electric Company as of June 30, 2019, provided by the Company's stock transfer agent, Rizal Commercial Banking Corporation (RCBC).

Very truly yours,

**WILLIAM S. PAMINTUAN**  
Senior Vice President  
Assistant Corporate Secretary &  
Information Disclosure Officer

Stockholder Name	Number Of Shares	Percentage	
BEACON ELECTRIC ASSET HOLDINGS, INC.	394,059,235.00	34.96	%
JG SUMMIT HOLDINGS, INC.	333,189,397.00	29.56	%
METRO PACIFIC INVESTMENTS CORPORATION	118,364,807.00	10.50	%
PCD NOMINEE CORP	110,667,692.00	9.82	%
PCD NOMINEE CORP	84,460,021.00	7.49	%
FIRST PHILIPPINE HOLDINGS CORPORATION	44,382,436.00	3.94	%
MANTES CORPORATION	2,486,427.00	0.22	%
LUCIO W. YAN	403,208.00	0.04	%
CHARLOTTE CUA CHENG	314,534.00	0.03	%
ALBERT FERREROS DEL ROSARIO &/OR MARGARET GRETCHEN DE VENECIA DEL ROSARIO	291,140.00	0.03	%
AVESCO MARKETING CORPORATION	284,427.00	0.03	%
B. P. INSURANCE AGENCY, INC.	281,079.00	0.02	%
MAKATI SUPERMARKET CORPORATION	240,308.00	0.02	%
ALBERT FERREROS DEL ROSARIO AND/OR MARGARET GRETCHEN DE VENECIA DEL ROSARIO	182,500.00	0.02	%
SIMEON Y. TAN	162,800.00	0.01	%
JOSE IGNACIO A. CARLOS	161,687.00	0.01	%
ANTONINO T. AQUINO &/OR EVELINA S. AQUINO	133,855.00	0.01	%
BP INSURANCE AGENCY, INC.	116,730.00	0.01	%
RAUL JOSEPH CONCEPCION	112,431.00	0.01	%
JIMMY D. TAN	110,000.00	0.01	%
FORESIGHT REALTY & DEVELOPMENT CORPORATION	108,350.00	0.01	%
JIMMY D. TAN	108,108.00	0.01	%
LOZANO A. TAN	100,000.00	0.01	%
ALBERT N. ENRIQUEZ	99,514.00	0.01	%
TEODORO OLIVARES GALLINERO	94,504.00	0.01	%
FIRST PHILIPPINE UTILITIES CORPORATION	93,270.00	0.01	%
TERESITA O. TAN	91,227.00	0.01	%
ONG TIONG	90,827.00	0.01	%
ROBERTO REYES ALMAZORA	87,343.00	0.01	%
VICTOR B. GRUET	85,620.00	0.01	%
RODOLFO NICOLAS QUETUA	79,037.00	0.01	%
JENNIFER JONES TAN	74,800.00	0.01	%
JAN KRISTINE TAN	74,800.00	0.01	%
RODOLFO VALDERRAMA &/OR TERESITA T. VALDERRAMA	74,740.00	0.01	%
LOURDY DELOSO TORRES	74,527.00	0.01	%
ALBERT ENRIQUEZ	73,920.00	0.01	%
VICTORIA ONG	70,270.00	0.01	%
ELVIRA M. CRUZ OR BERNARDO A. CRUZ	69,296.00	0.01	%
THERESA LA'O ARGUELLES	66,766.00	0.01	%
INDUSTRIAL UNDERWRITERS AND COMMERCIAL CORPORATION	63,531.00	0.01	%
BENITO T. KEH	62,905.00	0.01	%
LUCIO W. YAN &/OR CLARA YAN	60,000.00	0.01	%
FRANCISCA GARCIA VERGARA	60,000.00	0.01	%
CELENVIMA HOLDINGS, INC.	59,344.00	0.01	%
ROGELIO LORENZO SANTIAGO	56,720.00	0.01	%
VICENTE A.S. MADRIGAL II	56,215.00	0.00	%
ZHENG SHAO XI	55,800.00	0.00	%
LUCIO YAN	55,000.00	0.00	%
CRISPULO I. CRUSEM	54,325.00	0.00	%
RUSTICO CALINGO DE BORJA JR.	54,204.00	0.00	%
MARK ESTRADA TAN	51,304.00	0.00	%

EUGENE S. CO	51,113.00	0.00	%
GOLDEN ARCHES DEVELOPMENT CORPORATION	51,104.00	0.00	%
FRANCISCO DIZON COLLANTES	50,143.00	0.00	%
LOZANO ABARIENTOS TAN	50,000.00	0.00	%
EDMUND PENOLA CINCO	49,999.00	0.00	%
JESUS DAVID CABRERA JR.	48,040.00	0.00	%
MARTIN L. LOPEZ	47,265.00	0.00	%
ORLANDO G. VALENZUELA	46,314.00	0.00	%
SEGUNDO D. GAMOLO	45,560.00	0.00	%
LAZARO GENEVEO GELLE	45,384.00	0.00	%
NOLI M. SARMIENTO	44,860.00	0.00	%
ABRAHAM TADINA RIVERA	44,323.00	0.00	%
ANTONIO S. TANJANGCO	43,828.00	0.00	%
OSCAR M. LOPEZ	42,359.00	0.00	%
WEE CHI P. ONG	41,897.00	0.00	%
MARCIAL C. PUNZALAN JR.	41,332.00	0.00	%
DAVID GO SECURITIES CORP.	41,225.00	0.00	%
RAMON F. ACAYAN	41,031.00	0.00	%
MARIO P. POSA	41,001.00	0.00	%
MANUEL V. PANGILINAN	40,000.00	0.00	%
AUGUSTINIAN SISTERS OF OUR LADY OF CONSOLATION	39,617.00	0.00	%
GEORGE T. YANG	38,500.00	0.00	%
PHIMCO EMPLOYEES' PROVIDENT FUND	38,238.00	0.00	%
ALBERTO MENDOZA &/OR JEANIE MENDOZA	36,841.00	0.00	%
JOSEFINA C. OCAMPO	36,807.00	0.00	%
DANIEL DOMINGO TAGAZA	36,711.00	0.00	%
LUISA C. LI	36,323.00	0.00	%
JEFFRY LIZARDO CUAPIACO	34,957.00	0.00	%
WILFRIDO D.G. BERNARDO	34,807.00	0.00	%
GEORGE Q. GO &/OR SHIRLEY D. GO	33,793.00	0.00	%
J. VIVENCIO G. PONCE	33,728.00	0.00	%
ANTONIA P. GABRIEL	33,726.00	0.00	%
LIRIO P. AGUILA &/OR MA. THERESA AGUILA	33,726.00	0.00	%
LIZA ROSE GALGANA SERRANO-DIANGSON	33,689.00	0.00	%
CLEMENS MONROY RIVERA	33,478.00	0.00	%
RICARDO L. LIM	33,342.00	0.00	%
GIL RECOLIZADO UDARBE	33,304.00	0.00	%
FULGENCIO FACTORAN	33,000.00	0.00	%
GREGORIO C. VIRTUCIO	32,562.00	0.00	%
LUCITO LEGASPI SANTOS	32,528.00	0.00	%
MANUEL M. GALVAN	32,237.00	0.00	%
ROLANDO GALLARDO PARADERO	31,897.00	0.00	%
MA. JUDY S. GUTIERREZ	31,819.00	0.00	%
JOSEPHINE TY CHUA	31,780.00	0.00	%
EDDIE L. HAO	31,620.00	0.00	%
WILFREDO AQUINO BAETIONG	31,601.00	0.00	%
BEVERLY OBANA TABANG	31,491.00	0.00	%
MOTORTRADE NATIONWIDE CORPORATION	31,266.00	0.00	%
ANGELITO E. BICOMONG	30,981.00	0.00	%

**OUTSTANDING BALANCES FOR A SPECIFIC COMPANY**  
**Company Code - MER000000000 - Manila Electric Company**

**Business Date: June 28, 2019**

<b>BP NAME</b>	<b>HOLDING</b>
LAND BANK OF THE PHILIPPINES	43,230,190
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	38,131,414
DEUTSCHE BANK MANILA-CLIENTS A/C	34,331,005
J.P. MORGAN SECURITIES PHILIPPINES, INC.	28,191,489
CITIBANK N.A.	18,566,223
GOVERNMENT SERVICE INSURANCE SYSTEM	14,485,143
STANDARD CHARTERED BANK	8,216,926
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	5,892,000
BANCO DE ORO - TRUST BANKING GROUP	3,264,685
COL Financial Group, Inc.	3,133,731
MBTC - TRUST BANKING GROUP	2,391,103
BPI SECURITIES CORPORATION	1,687,058
WEALTH SECURITIES, INC.	1,478,753
FIRST METRO SECURITIES BROKERAGE CORP.	1,153,626
MAYBANK ATR KIM ENG SECURITIES, INC.	1,152,145
BDO SECURITIES CORPORATION	1,144,317
FIRST ORIENT SECURITIES, INC.	898,042
SB EQUITIES, INC.	802,970
PNB TRUST BANKING GROUP	779,310
RTG & COMPANY, INC.	680,071
AB CAPITAL SECURITIES, INC.	647,510
SUMMIT SECURITIES, INC.	570,755
CLSA PHILIPPINES, INC.	563,491
ANSALDO, GODINEZ & CO., INC.	542,381
PHILSTOCKS FINANCIAL INC	508,048
VENTURE SECURITIES, INC.	439,685
UNICAPITAL SECURITIES INC.	395,201
RCBC TRUST & INVESTMENT DIVISION	388,574
TOWER SECURITIES, INC.	383,110
A & A SECURITIES, INC.	360,000
YAO & ZIALCITA, INC.	320,403
E. CHUA CHIACO SECURITIES, INC.	307,693
TANSENGCO & CO., INC.	304,530
STRATEGIC EQUITIES CORP.	286,124
A. T. DE CASTRO SECURITIES CORP.	278,780
AP SECURITIES INCORPORATED	231,350
R. COYIUTO SECURITIES, INC.	225,337
PAPA SECURITIES CORPORATION	224,924
BELSON SECURITIES, INC.	222,908
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	206,350
R. NUBLA SECURITIES, INC.	198,436
UCPB SECURITIES, INC.	190,406
DAVID GO SECURITIES CORP.	177,216
PNB SECURITIES, INC.	173,596

R. S. LIM & CO., INC.	164,830
DEUTSCHE BANK MANILA-CLIENTS A/C	160,830
EASTERN SECURITIES DEVELOPMENT CORPORATION	152,715
DIVERSIFIED SECURITIES, INC.	150,077
CENTURY SECURITIES CORPORATION	149,217
QUALITY INVESTMENTS & SECURITIES CORPORATION	149,163
ABACUS SECURITIES CORPORATION	148,745
SOLAR SECURITIES, INC.	141,140
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	140,880
CHINA BANKING CORPORATION - TRUST GROUP	138,760
SARANGANI SECURITIES, INC.	136,898
UPCC SECURITIES CORP.	130,789
INVESTORS SECURITIES, INC,	127,440
RCBC SECURITIES, INC.	126,992
EVERGREEN STOCK BROKERAGE & SEC., INC.	126,625
TRITON SECURITIES CORP.	120,953
LUCKY SECURITIES, INC.	114,829
YU & COMPANY, INC.	111,727
S.J. ROXAS & CO., INC.	107,910
BDO NOMURA SECURITIES INC	101,623
REGINA CAPITAL DEVELOPMENT CORPORATION	99,771
ASTRA SECURITIES CORPORATION	94,865
FIRST INTEGRATED CAPITAL SECURITIES, INC.	94,052
UNITED COCONUT PLANTERS BANK-TRUST BANKING	93,315
CHINA BANK SECURITIES CORPORATION	88,572
OPTIMUM SECURITIES CORPORATION	87,026
PREMIUM SECURITIES, INC.	86,598
CAMPOS, LANUZA & COMPANY, INC.	86,350
TRI-STATE SECURITIES, INC.	86,134
MERIDIAN SECURITIES, INC.	85,938
MANDARIN SECURITIES CORPORATION	81,507
JAKA SECURITIES CORP.	81,429
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	72,916
GLOBALINKS SECURITIES & STOCKS, INC.	69,786
IGC SECURITIES INC.	69,097
DEUTSCHE REGIS PARTNERS, INC.	68,768
CITISECURITIES, INC.	63,412
GOLDSTAR SECURITIES, INC.	62,875
GUILD SECURITIES, INC.	62,710
ALPHA SECURITIES CORP.	62,400
F. YAP SECURITIES, INC.	54,612
BA SECURITIES, INC.	53,094
I. B. GIMENEZ SECURITIES, INC.	52,344
PAN ASIA SECURITIES CORP.	50,268
G.D. TAN & COMPANY, INC.	49,676
ASIASEC EQUITIES, INC.	49,481
INTRA-INVEST SECURITIES, INC.	46,390
UNITED FUND, INC.	46,280
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	43,066
LUYS SECURITIES COMPANY, INC.	42,477



AURORA SECURITIES, INC.	41,692
I. ACKERMAN & CO., INC.	39,768
STANDARD SECURITIES CORPORATION	38,897
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	36,392
HDI SECURITIES, INC.	35,448
JSG SECURITIES, INC.	35,125
J.M. BARCELON & CO., INC.	31,687
H. E. BENNETT SECURITIES, INC.	31,505
MERCANTILE SECURITIES CORP.	30,765
SECURITIES SPECIALISTS, INC.	29,393
SunSecurities, Inc.	24,084
PHILIPPINE EQUITY PARTNERS, INC.	24,015
VALUE QUEST SECURITIES CORPORATION	23,968
WESTLINK GLOBAL EQUITIES, INC.	22,340
SALISBURY BKT SECURITIES CORPORATION	22,277
DA MARKET SECURITIES, INC.	21,498
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	19,530
COHERCO SECURITIES, INC.	19,500
MDR SECURITIES, INC.	19,447
EAGLE EQUITIES, INC.	16,151
E.SECURITIES, INC.	14,766
BDO-TIG SECURITIES SERVICES	14,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	11,995
EQUITIWORLD SECURITIES, INC.	11,198
CUALOPING SECURITIES CORPORATION	10,293
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	10,166
BERNAD SECURITIES, INC.	9,385
ALAKOR SECURITIES CORPORATION	8,602
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	8,366
LITONJUA SECURITIES, INC.	7,220
KING'S POWER SECURITIES, INC.	6,997
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	6,804
FIDELITY SECURITIES, INC.	6,639
EAST WEST CAPITAL CORPORATION	6,219
NEW WORLD SECURITIES CO., INC.	5,847
AAA SOUTHEAST EQUITIES, INCORPORATED	5,687
LOPEZ, LOCSIN, LEDESMA & CO., INC.	5,604
ASIAN CAPITAL EQUITIES, INC.	5,327
MALAYAN INSURANCE COMPANY, INC.	5,200
BANK OF COMMERCE - TRUST SERVICES GROUP	5,105
HK SECURITIES, INC.	4,873
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	4,866
PRYCE SECURITIES, INC.	4,741
SINCERE SECURITIES CORPORATION	4,397
ALL ASIA SECURITIES MANAGEMENT CORP.	3,868
APEX PHILIPPINES EQUITIES CORPORATION	2,556
ARMSTRONG SECURITIES, INC.	2,537
TIMSON SECURITIES, INC.	2,121
PLATINUM SECURITIES, INC.	2,120
UCPB GENERAL INSURANCE CO., INC.	2,000

SUPREME STOCKBROKERS, INC	1,975
BENJAMIN CO CA & CO., INC.	1,749
MOUNT PEAK SECURITIES, INC.	1,555
COCOPLANS, INC.	1,500
LARRGO SECURITIES CO., INC.	1,428
VC SECURITIES CORPORATION	1,330
WONG SECURITIES CORPORATION	1,250
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	1,160
NIEVES SECURITIES, INC.	973
R & L INVESTMENTS, INC.	929
TRANS-ASIA SECURITIES, INC.	843
TRENDLINE SECURITIES CORPORATION	834
B. H. CHUA SECURITIES CORPORATION	740
EASTWEST BANKING CORPORATION - TRUST DIVISION	500
VSEC.COM, INC.	229
MARINO OLONDRIZ Y CIA	210
MANILA ELECTRIC COMPANY	190
SSS PROVIDENT FUND	60
HIGHLAND SECURITIES PHIL., INC.	17
LIPPO SECURITIES, INC.	11
PHILEO ALLIED SECURITIES (PHILIPPINES), INC.	9
SOCIAL SECURITY SYSTEM	5
EQUITABLE SECURIITES (PHILS.) INC.	2
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1