

July 26, 2019

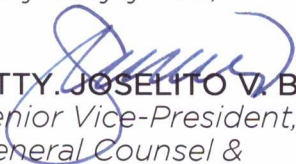
SECURITIES AND EXCHANGE COMMISSIONSecretariat Building, PICC Complex
Roxas Boulevard, Pasay CityAttention: **DIRECTOR VICENTE GRACIANO P. FELIZMENIO**
*Markets and Securities Regulation Department***THE PHILIPPINE STOCK EXCHANGE, INC.**6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig CityAttention: **MS. JANET A. ENCARNACION**
*Head, Disclosure Department***PHILIPPINE DEALING AND EXCHANGE CORP.**37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati CityAttention: **ATTY. JOSEPH B. EVANGELISTA**
*Head, Issuer Compliance and Disclosure Department***Gentlemen:**

Please be informed that the Board of Directors of Union Bank of the Philippines at its meeting held on July 26, 2019, approved/confirmed the promotion of the following Executive Officers, effective August 1, 2019:

	Name/Position/Unit	From	To	No. of Shares
1.	Roberto F. Abastillas Commercial Banking Center Head	Senior Vice President	Executive Vice President	412, 753 (Direct) 9,710 (Indirect)
2.	Antonino Agustin S. Fajardo Corporate Banking Center Head	Senior Vice President	Executive Vice President	200,277 (Direct)
3.	Michaela Sophia E. Rubio Chief Human Resource Officer	Senior Vice President	Executive Vice President	35,737 (Direct)

Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*