



August 16, 2019

ATTY. JOSEPH B. EVANGELISTA

Head - Issuer Compliance & Disclosure Department
Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Dear Atty. Evangelista,

Attached is the updated list of BPI subsidiaries, affiliates, and their respective wholly or majority-owned or controlled entities, as applicable, as of 31 July 2019.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "M. Lukban", is positioned above the printed name.

Maria Consuelo A. Lukban
Corporate Information Officer



SUBSIDIARIES, AFFILIATES, AND THEIR RESPECTIVE WHOLLY OR MAJORITY-OWNED OR CONTROLLED ENTITIES (as of July 31 2019)	
1	AF PAYMENTS, INC
2	AYALA PLANS.
3	BEACON PROPERTY VENTURES, INC.
4	BPI ASSET MANAGEMENT and TRUST CORPORATION
5	BPI CAPITAL CORP
6	BPI CENTURY TOKYO LEASE & FINANCE CORP
7	BPI CENTURY TOKYO RENTAL CORP.
8	BPI COMPUTER SYSTEMS CORP.
9	BPI DIRECT BANKO, INC. a SAVINGS BANK
10	BPI EUROPE PLC
11	BPI EXPRESS REMITTANCE CORP USA
12	BPI FAMILY SAVINGS BANK, INC.
13	BPI FOREX CORP.
14	BPI INT'L FINANCE LIMITED
15	BPI INVESTMENT & MGT., INC.
16	BPI OPERATIONS MGT. CORP.
17	BPI PAYMENTS CORP.
18	BPI PHILAM LIFE ASSURANCE CORPORATION
19	BPI REMITTANCE CENTRE HK, LTD.
20	BPI SECURITIES CORP.
21	BPI/MS INSURANCE CORP.
22	CITYTRUST REALTY CORP.
23	CITYTRUST SECURITIES CORP.
24	FEB SPEED INT'L
25	FILINVEST ALGO FINANCIAL CORP.
26	FIRST FAR EAST DEV'T CORP.
27	GLOBAL PAYMENTS ASIA-PACIFIC PHILIPPINES INC.
28	SANTIAGO LAND DEV'T CORP.

SUBSIDIARIES, AFFILIATES, AND THEIR RESPECTIVE WHOLLY OR MAJORITY-OWNED OR CONTROLLED ENTITIES IN THE PROCESS OF DISSOLUTION OR LIQUIDATION (as of July 31 2019)	
1	AF HOLDINGS & MANAGEMENT CORP
2	GREEN ENTERPRISESS.R.L.

BANK OF THE PHILIPPINE ISLANDS

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