

October 7, 2019

### **BPI launches Long-Term Negotiable Certificates of Time Deposit**

MAKATI CITY, Philippines – Bank of the Philippine Islands (BPI) launches today its Long-Term Negotiable Certificates of Time Deposit (LTNCTDs) in the aggregate principal amount of up to Php 3 billion, with option to upsize, to support the Bank's expansion plans, diversify funding sources, and offer investors an attractive investment instrument.

The LTNCTDs will have a tenor of five and a half (5½) years and an interest rate of 4% p.a., paid quarterly. The minimum investment amount is set at Php 1,000,000.00, with increments of Php 100,000 thereafter. The offer period will be from October 7, 2019, to October 18, 2019, with the Issue and Listing date set for October 25, 2019. BPI, however, reserves the right to adjust the timing of the offer as needed.

Hongkong and Shanghai Banking Corporation Limited is the sole arranger and participating selling agent of this deal, while BPI Capital Corporation is the sole selling agent.

Interested investors in BPI LTNCTDs may go to any BPI branch or contact BPI Capital at (02) 8246-5166 or (02) 8246-6154.

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#### **ABOUT BPI**

The 168-year-old Bank of the Philippine Islands is the first bank in the Philippines and Southeast Asia. We are a universal bank with an expanded banking license. We provide diverse financial services that include deposits, cash management, asset management, securities brokerage, foreign exchange and capital markets investments, bancassurance, corporate lending, leasing, and investment banking. BPI has significant financial strength, with strong Tier 1 capital adequacy ratios and profitability, underpinned by a strong risk management regime. BPI is rated investment-grade by international credit ratings agencies.

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