

30 October 2019

THE PHILIPPINE DEALING & EXCHANGE CORPORATION

3^{7th} Floor, The Enterprise Center Tower 1,
6766 Ayala Avenue Corner, Paseo de Roxas
Makati, Philippines

Attention: **Ms. Marie Rose M. Magallen-Lirio**
Head- *Issuer Compliance and Disclosure Department*

Ladies and Gentlemen:

In compliance with the Philippine Dealing & Exchange Corporation Issuer Disclosures Operating Guidelines, we furnish you a copy of the **PBCOM's Statement of Condition as of 30 September 2019** filed with the Philippine Stock Exchange ("PSE").

For your information.

Truly yours,

**PHILIPPINE BANK OF
COMMUNICATIONS**

By:


**ALEXANDRA PATRICIA L.
DE LOS SANTOS**

Assistant Corporate Secretary

PBCOM

PHILIPPINE BANK OF COMMUNICATIONS

菲律賓交通銀行

HEAD OFFICE: PBCOM Tower, 6795 Ayala Avenue corner V.A. Rufino Street, 1226 Makati City
Customer Care: (02) 8777-2266 or 1-800-10-777-2266 (Domestic Toll Free)
*Email: customercare@pbcom.com.ph*Website: www.pbcom.com.ph

BALANCE SHEET (Head Office and Branches)

	As of September 30, 2019	As of June 30, 2019
ASSETS		
Cash and Cash Items	P 1,928,102,127.79	P 1,240,516,188.88
Due from Bangko Sentral ng Pilipinas	11,351,147,320.53	11,019,653,377.64
Due from Other Banks	681,079,560.66	1,717,888,741.22
Financial Assets at Fair Value through Profit or Loss	147,776.58	828,755,881.15
Available-for-Sale Financial Assets - Net	3,675,961,268.08	4,042,690,880.83
Held-to-Maturity (HTM) Financial Assets - Net	15,025,591,630.53	15,138,511,718.06
Loans and Receivables - Net	56,337,413,549.65	51,549,710,703.91
Interbank Loans Receivable	2,600,000,000.00	-
Loans and Receivables - Others	54,294,053,986.08	52,099,456,703.66
General Loan Loss Provision	556,640,436.43	549,745,999.75
Other Financial Assets	439,999,708.31	537,119,919.32
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	179,296,500.00	983,753,827.81
Bank Premises, Furniture, Fixture & Equipment - Net	1,482,065,580.57	1,512,689,424.78
Real and Other Properties Acquired - Net	707,373,715.96	711,665,554.20
Other Assets - Net	5,386,778,769.20	5,239,715,121.91
TOTAL ASSETS	P 97,035,592,734.12	P 94,522,671,339.71

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 330,000.00	P -
Deposit Liabilities	71,272,130,751.50	70,407,183,578.23
Bills Payable:	9,390,478,494.20	8,211,091,633.19
Interbank Loans Payable	179,296,500.00	589,062,000.00
Other Deposit Substitutes	9,211,181,994.20	7,622,029,633.19
Other Financial Liabilities	796,667,341.20	621,174,751.09
Other Liabilities	2,466,006,217.93	2,310,919,477.82
TOTAL LIABILITIES	P 83,925,612,804.83	P 81,550,369,440.33

STOCKHOLDERS' EQUITY		
Capital Stock	P 14,278,374,781.56	P 14,278,374,781.56
Other Capital Accounts	2,579,698,850.58	2,436,950,049.22
Retained Earnings	-3,748,093,702.85	-3,743,022,931.40
TOTAL STOCKHOLDERS' EQUITY	P 13,109,979,929.29	P 12,972,301,899.38
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 97,035,592,734.12	P 94,522,671,339.71

CONTINGENT ACCOUNTS		
Financial Standby Letters of Credit	P 1,443,212,010.24	P 1,324,662,880.32
Commercial Letters of Credit	767,623,542.23	326,454,899.98
Trade Related Guarantees	30,223,588.41	467,153,900.47
Commitments	423,946.55	904,246.55
Spot Foreign Exchange Contracts	3,387,425,324.53	2,966,169,340.11
Trust Department Accounts	6,743,982,806.43	6,125,675,205.87
Trust and Other Fiduciary Accounts	1,216,167,087.73	1,131,855,361.26
Agency Accounts	5,527,815,718.70	4,993,819,844.61
Others	207,673,001.17	71,514,947.49
TOTAL CONTINGENT ACCOUNTS	P 12,580,564,219.56	P 11,282,535,420.79

ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	58,567,820,104.47	53,738,419,831.40
Specific allowance for credit losses on the TLP	1,673,766,118.39	1,638,963,127.74
Non-Performing Loans (NPLs)		
a. Gross NPLs	2,680,449,242.85	2,732,579,273.18
b. Ratio of gross NPLs to gross TLP (%)	4.58%	5.08%
c. Net NPLs	1,152,292,420.53	1,231,744,699.50
d. Ratio of Net NPLs to gross TLP (%)	1.97%	2.29%
e. Ratio of total allowance for credit losses to gross NPLs (%)	83.21%	80.10%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	62.44%	59.98%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	8,746,664,726.77	8,837,270,539.14
DOSRI Loans and receivables, gross allowance of credit losses	4,224,601.68	4,451,542.86
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.01%	0.01%
Gross non-performing DOSRI loans and receivables	-	-
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	2.60%	1.04%
b. 2% for Medium Enterprises	7.32%	10.78%
Return on Equity (ROE) (%)	9.17%	11.56%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	17.11%	16.61%
b. Tier 1 Ratio (%)	14.23%	13.65%
c. Common Equity Tier 1 Ratio (%) ^{1/}	14.23%	13.65%

^{1/} Common Equity Tier 1 Ratio (%) is only applicable to all Universal and Commercial Banks and their subsidiary banks.

REPUBLIC OF THE PHILIPPINES)
City of Makati)S.S.

We, Arlene M. Datu and Patricia May T. Siy, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) ARLENE M. DATU
Controller, SVP

(SGD.) PATRICIA MAY T. SIY
President & CEO

SUBSCRIBED AND SWORN to before me this 23rd of October 2019 at City of Makati, affiants exhibiting their SSS nos. 0356633451 and 0373099955, respectively.

(SGD.) ATTY. GERVACIO B. ORTIZ JR.
NOTARY PUBLIC City of Makati until December 31, 2019

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IBP no. 05729 - Lifetime Member
MCLE Compliance No. VI - 0024312
Appointment no. M-183 -(2019-2020)
PTR no. 7333104 Jan. 3, 2019
Makati City Roll no. 40091
101 Urban Ave., Campos Rueda Bldg. Brgy. Pio del Pilar, Makati City

Member: Philippine Deposit Insurance Corporation
Maximum Deposit Insurance for each Deposit P500,000.00