

ABOITIZ POWER LISTED ITS THIRD TRANCHE OF FIXED RATE BONDS ON PDEX



In the photo from left are: PNB Capital and Investment Corporation Vice President Sabino de Leon III, SB Capital Investment Corporation Co-Head & Managing Director Virgilio Chua, PDS Group President Ma. Theresa Ravallo, Aboitiz Equity Ventures, Inc. (AEV) Chief Financial Officer (CFO) Manuel Lozano, AEV First Vice President & Deputy Treasurer Maria Veronica So, Aboitiz Power Corporation CFO Liza Luv Montelibano, AEV Senior Vice President & Group Treasurer Gabriel Manalac, BDO Capital & Investment Corporation President Eduardo Francisco, First Metro Investment Corporation President Rabboni Francis Arjonillo, China Bank Capital Corporation President Ryan Martin Tapia, Philippine Dealing & Exchange Corp. President & Chief Operating Officer Antonino Nakpil.

14 October 2019, Makati Philippines – Aboitiz Power Corporation (AboitizPower) listed its PHP 7.25 billion 7-year Series D Fixed Rate Bonds on the Philippine Dealing & Exchange Corp. (PDEX). This third tranche of its PHP 30 billion debt securities program is pegged to issue quarterly interest payments at 5.2757% per annum.

The issuance “enables AboitizPower to fund its growth aspirations, while simultaneously providing debt investors with an opportunity to take part in a growth story they believe in. This endeavor gives us the opportunity to further our brand promise of advancing business and communities,” said AboitizPower Chief Financial Officer Liza Luv Montelibano.

PDEX’s 28th listing nudges the total amount of corporate securities listed to PHP 1.24 trillion, which is 19% higher than year end of 2018. “For the year-to-date figure, we are at PHP 282.05 billion today, and from listing date reservations, look to breach PHP 300 billion within November,” said PDEX President and COO Antonino Nakpil.