



November 27, 2019

**Securities and Exchange Commission**

PICC Complex, Roxas Boulevard  
Pasay City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.  
*Director, Markets & Securities Regulation Department*

**Philippine Stock Exchange, Inc.**

6/F PSE Tower, 28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion  
*Head, Disclosure Department*

**Philippine Dealing and Exchange Corporation**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: Atty. Marie Rose M. Magallen-Lirio  
*Head, Issuer Compliance and Disclosure Department*

Gentlemen:

Please be informed that our Board of Directors, at its regular meeting held this afternoon, approved the following:

1. The declaration and payment of cash dividend of ₱0.15 per share to all stockholders of record as of December 11, 2019, payable on December 23, 2019; and
2. The setting of the 2020 annual stockholders' meeting on April 14, 2020 at 11:00 o'clock in the morning at Ballrooms 1 & 2, City Sports Club Cebu, Cebu City. The record date for the determination of stockholders entitled to notice and to vote at the meeting is on February 28, 2020, and the deadline for the nomination of directors and submission of proxies are on February 28, 2020 and April 1, 2020, respectively.

Thank you.

Very truly yours,

**JUNE VEE D. MONTECLARO-NAVARRO**

Corporate Secretary 