

To be an indispensable partner in the journey of everyone
whose life we touch



12 December 2019

Philippine Stock Exchange

Disclosure Department
6/F PSE Tower, 28th Street corner 5th Avenue
BGC, Taguig City, Metro Manila

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. corner Paseo de Roxas
Makati, 1226 Metro Manila, Philippines

Attention: **Ms. Janet A. Encarnacion**
Head – Disclosure Department
Philippine Stock Exchange

Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department (ICDD)
Philippine Dealing & Exchange Corp

Sir and Mesdames:

We refer to our previous disclosure pertaining to the Notice of Offer of the Third Series of Commercial Paper under the Php10Billion Commercial Papers Program (“CP Series C”) of P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC. filed with the Securities and Exchange Commission (the “Commission”).

Please be informed that the Company has completed the Offer, see attached Notice.

Thank you and warm regards.

Very truly yours,

A handwritten signature in black ink, appearing to read "Socorro Ermac Cabreros".

Atty. Socorro Ermac Cabreros
Corporate Secretary

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8000 Philippines
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Fax: +63 82 233 0168

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National Highway, Maguikay, Mandaue City, Cebu 6014 Philippines
Telephone: +63 32 236 8168 / 236 8198

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6 December 2019

**MARKETS AND SECURITIES REGULATION DEPARTMENT
SECURITIES AND EXCHANGE COMMISSION**
Ground Floor, Secretariat Building
Philippine International Convention Center Complex
Pasay City



Attention: **Director Vicente Graciano P. Felizmenio, Jr.**

Re: P-H-O-E-N-I-X Petroleum Philippines, Inc. – Notification of Completion of Offer

Gentlemen:

We refer to the:

- (a) registration statement of P-H-O-E-N-I-X Petroleum Philippines, Inc. relating to the registration of the Company's commercial papers with an aggregate principal amount of up to Php10,000,000,000 (the "**Commercial Papers**"), which shall be issued and reissued in one or more series within a 3-year period from 18 December 2018 pursuant to Rule 12.1.2.5 of the 2015 implementing rules and regulations of the Securities Regulation Code, which was rendered effective pursuant to SEC MSRD Order No. 36, series of 2018; and
- (ii) the public offer and sale in the Philippines (the "**Offer**") of the third series of the Commercial Papers (the "**CP Series C**") with an aggregate principal amount of Php3,000,000,000.

In compliance with SRC Rule 8.1.1.6, the Company hereby notifies the Commission of the completion of the Offer on 5 December 2019 wherein the CP Series C were sold pursuant to the said Offer:

Series	Aggregate Amount (Php)	Type of Investor
CP Series C	Php3,000,000,000	Corp: Php 1,991,400,000.00 (66.38%) Indiv: Php 1,008,600,000.00 (33.62%)

Should you have any questions regarding the foregoing, please do not hesitate to let us know.

[Signature page follows.]

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Sincerely yours,

P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.

By:


MA. CONCEPCION F. DE CLARO
Chief Finance Officer

