

ORIX METRO RAISED PHP 4.16 BILLION FIXED RATE BONDS ON PDEx



In the photo from left are: ORIX METRO Leasing and Finance Corporation (OMLF) Treasury Division Head Victor Emmanuel Tiongson, OMLF Board Advisor Protacio Bantayan, Jr., First Metro Investment Corporation President Rabboni Francis Arjonillo, OMLF President Constancio Tan, OMLF Director Shintaro Yamaji, PDS Group President Ma. Theresa Ravalo, Philippine Dealing & Exchange Corp. (PDEx) President & COO Antonino A. Nakpil and ING Bank N.V Manila Branch Country Manager Hans Sicat.

15 November 2019, Makati, Philippines – ORIX METRO Leasing and Finance Corporation (OMLF) joined the community of PDEx listed companies as the 51st issuer with its maiden PHP 4.16 Billion 2-Year Bond listing. Maturing in 2021 and paying 4.55% p.a. quarterly, this issuance is the first tranche of its PHP 10 billion bond program.

“We are happy to note that this issue is more than twice oversubscribed from the original PHP 2 Billion planned, a positive sign of investor support and metric of success for an issuance. Through your company’s specialized area of lending, offering finance lease and mortgage loans for trucks and various types of equipment, especially in the countryside, it may easily be said that ORIX keeps the wheels of small and medium industries moving,” said PDEx President & COO Antonino A. Nakpil .

On his part, OMLF President Constancio Tan remarked: “The issuance is a milestone in our 42-year track record in the leasing and finance industry – a testament to our company’s strength and innovation that contributed to our sustained growth and profitability over the years.”

This 36th issuance hikes the year-to-date total of new listings on PDEx to PHP 350.70 Billion; and the total tradable corporate debt instruments listed on PDEx to PHP 1.3 Trillion. ###