



January 21, 2020

Philippine Dealing & Exchange Corp.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: Atty. Marie Rose M. Magallen-Lirio
Head-Issuer Compliance and Disclosure Department (ICDD)
Philippines Dealing & Exchange Corp.

Re: Clarification of News Report

Subject of the Disclosure	
The BusinessWorld Online news article entitled: Sta. Lucia prepares hotel, resort expansion on tourism prospects	
Source	Please refer to the attached file below
Subject of News Report	Sta. Lucia prepares hotel, resort expansion on tourism prospects
Date of Publication	Jan 21, 2020
Clarification of News Report	
<p>We refer to your correspondence dated 21 January 2020 requiring Sta. Lucia Land, Inc. (the “Corporation”) to clarify and confirm a news article entitled “Sta. Lucia prepares hotel, resort expansion on tourism prospects” posted on 21 January 2020 in BusinessWorld Online. The article reported that:</p> <p>“The growth of the country’s tourism industry is pushing a listed firm to boost its hotel and resorts business within the medium term.</p> <p>In a statement yesterday, Sta. Lucia Land, Inc. (SLI) said it wants to increase its hotel portfolio to about 2,000 rooms to ‘ride on the bullish prospects of the Philippine travel and tourism industry.’</p> <p>‘We hope to be a major player in the tourism growth story, as the Philippines now inches closer to its goal of hitting 10 million international arrivals by 2022,’ SLI President Exequiel D. Robles said in the statement.</p> <p>The target increase in SLI’s hotel rooms means completion of at least three new projects over the medium term: Sotogrande Palawan in Puerto Princesa, Sotogrande Baguio in Baguio City and Sta. Lucia Residence Tower 3 in Cainta Rizal. These projects, SLI said, are equivalent to about 400 new rooms.</p>	

‘...tourism in the country remains alive and robust and we, at Sta. Lucia Land, are doing what we can to contribute by providing quality accommodations for both our local and foreign tourists,’ Mr. Robles added.

SLI currently has 13 hotel, condotel and resort projects in its portfolio, which are equivalent to 1,600 rooms. These are located in Quezon City, Zambales, Batangas, Cavite, Cebu, Iloilo, Davao City and Palawan.

In the first nine months of 2019, the company’s revenues from its rental business slipped 5% to P638.88 million, but remained the second largest contributor to its total revenues which jumped 77% to P5.61 billion.

SLI is part of the Sta. Lucia Group which has 220 projects on its sleeves from hotels, resorts residential condominiums, subdivisions, resort-themed homes and lake and golf communities.

Shares in SLI saw a 3-centavo uptick or 1.22% climb to close at P2.49 each on Monday.”

The Corporation would like to clarify the following:

Second paragraph: In a statement yesterday, Sta. Lucia Land, Inc. (SLI) said it wants to increase its hotel portfolio to an estimate of over 2,000 rooms to ‘ride on the bullish prospects of the Philippine travel and tourism industry.’

Third paragraph: ‘We hope to be a major player in the tourism growth story, as the Philippines now inches closer to its goal of hitting a DOT estimate of 10 million international arrivals by 2022,’ SLI President Exequiel D. Robles said in the statement.

Fourth paragraph: The target increase in SLI’s hotel rooms means completion of at least three new projects over the medium term: Sotogrande Palawan in Puerto Princesa, Sotogrande Baguio in Baguio City and Sta. Lucia Residence Tower 3 in Cainta Rizal. These projects, SLI said, are equivalent to an estimate of over 400 new rooms.

Sixth paragraph: SLI currently has over 13 hotel, condotel and resort projects in its portfolio, which are equivalent to an estimate of over 1,600 rooms. These are located in Quezon City, Zambales, Batangas, Cavite, Cebu, Iloilo, Davao City and Palawan.

Eighth paragraph: SLI is part of the Sta. Lucia Group which has over 220 projects on its sleeves from hotels, resorts residential condominiums, subdivisions, resort-themed homes and lake and golf communities.

Other Relevant Information

N/A

Sta. Lucia prepares hotel, resort expansion on tourism prospects

Neil Charm



STA. LUCIA'S Aquamira resort and residences

THE growth of the country's tourism industry is pushing a listed firm to boost its hotel and resorts business within the medium term.

In a statement yesterday, Sta. Lucia Land, Inc. (SLI) said it wants to increase its hotel portfolio to about 2,000 rooms to "ride on the bullish prospects of the Philippine travel and tourism industry."

"We hope to be a major player in the tourism growth story, as the Philippines now inches closer to its goal of hitting 10 million international arrivals by 2022," SLI President Exequiel D. Robles said in the statement.

The target increase in SLI's hotel rooms means completion of at least three new projects over the medium term: Sotogrande Palawan in Puerto Princesa, Sotogrande Baguio in Baguio City and Sta. Lucia Residence Tower 3 in Cainta Rizal. These projects, SLI said, are equivalent to about 400 new rooms.

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Shares in SLI saw a 3-centavo uptick or 1.22% climb to close at P2.49 each on Monday. — **Denise A. Valdez**