

STATEMENT OF CONDITION
(Head Office and Branches)

As of December 31, 2019

ASSETS

<i>Deposit in Banks</i>	P	299,195,381.78
<i>Due from Bangko Sentral ng Pilipinas</i>		5,682,007,355.80
<i>Available-for-Sale Securities</i>		1,092,410.00
<i>Loans and Receivables - Others</i>		45,159,117,983.66
<i>Loans and Receivables Arising from Repurchase Agreements</i>		
<i>Certificates of Assignment/Participation with Recourse, and Securities Lending and Borrowing Transactions</i>		225,760,041.00
<i>Investments in Subsidiaries</i>		1,619,512,146.56
<i>Property and Equipment (Net)</i>		158,453,009.65
<i>Real and Other Property Acquired (Net)</i>		163,133,791.54
<i>Other Assets</i>		1,657,980,527.36
TOTAL ASSETS	P	<u>54,966,252,647.35</u>

LIABILITIES

<i>Bills Payable</i>	P	31,601,339,022.07
<i>Bonds Payable</i>		4,122,490,095.51
<i>Deposit on Lease Contract</i>		1,602,423,845.95
<i>Accrued Interest and Other Expenses</i>		329,679,072.59
<i>Other Liabilities</i>		8,503,070,544.44
TOTAL LIABILITIES	P	<u>46,159,002,580.56</u>

CAPITAL ACCOUNTS

<i>Capital Stock</i>	P	7,143,891,700.00
<i>Retained Earnings</i>		2,254,011,104.52
<i>Remeasurement Gain/(Loss) on Retirement Benefits</i>		(140,774,605.92)
<i>Unrealized Loss on Cash Flow Hedge</i>		(449,568,220.81)
<i>Unrealized Loss on Available-For-Sale Investments</i>		(309,911.00)
TOTAL CAPITAL ACCOUNTS		<u>8,807,250,066.79</u>
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	P	<u>54,966,252,647.35</u>

BOARD OF DIRECTORS
Vicente R. Cuna, Jr.
 Chairman

Shintaro Yamaji
 Director

Constancio B. Tan
 Director / President

Justina F. Callangan
 Independent Director

Victoria B. Villa
 Independent Director

Jose M. Chan, Jr.
 Independent Director

Harukazu Yamaguchi
 Director

Mary Mylene A. Caparas
 Director

Lita S. Tan
 Director

Principal Officers
Constancio B. Tan
 President

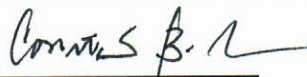
Edna L. Layosa
 Executive Vice President

Additional Information:

1. Non-performing loans and ratio to total loan portfolio: **P1,633,941,962.53** and **3.64%**
2. Classified loans and other risk assets: **P3,105,688,409.45**
3. General loan loss reserve: **P431,626,983.19**
4. Specific loan loss reserve: **P523,542,334.34**
5. Return on equity (ROE): **13.19%**
6. DOSRI loans and ratio to total loan portfolio: **P22,729,847.90** and **0.05%**
7. Past due DOSRI loans and ratio to total portfolio: **P0.00** and **0.00000%**

 REPUBLIC OF THE PHILIPPINES)
 CITY OF MAKATI CITY) s.s.

We, Constancio B. Tan and Alma Jocelyn C. Navarro of the above - mentioned NBQB, do solemnly swear that all matters set forth in the statement of condition are true and correct to the best of our knowledge and belief.


Constancio B. Tan
 President


Alma Jocelyn C. Navarro
 Assistant Vice President

 SUBSCRIBED AND SWORN to before me this FEB 03, 2020 affiants exhibiting to me their SSS No. 03-6712465-8 and SSS No. 33-5660176-5 respectively.

 Doc. No.
 Page No.
 Book No.
 Series Of

523
106
392
2020
NELSON Y. NG
 Notary 1M-03 Lathi 12-31-2020
 PTR 8116013 - 1/2/2020
 IEP 65586 - 11/25/2019
 Attorney Roll No. 28269
 Cityland 10 H.V. Dela Costa - Makati
 MCLE VI-0012963 - 4/14/2022