

February 14, 2019

Philippine Dealing & Exchange Corp.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: Atty. Marie Rose M. Magallen-Lirio
Head-Issuer Compliance and Disclosure Department (ICDD)
Philippines Dealing & Exchange Corp.

Re: Results of the Organizational Meeting held on 13 February 2020

Subject of the Disclosure

Results of the Special Meeting of the Board of Directors held on 13 February 2020

Background/Description of the Disclosure

Results of the Special Meeting of the Board of Directors held on 13 February 2020

Other Relevant Information

At the Special Meeting of the Board of Directors of the Corporation held on 13 February 2020 at its principal office, at which meeting a quorum was present and acting throughout, the following were discussed and approved:

A. Resolution approving the Minutes of the Special Meeting of the Board of Directors held on 08 October 2019;

B. Resolutions authorizing the Corporation to acquire the following:

1. Parcels of land located in Palawan with a total area of 387,576 sq.m.;
2. Parcel of land located in Iloilo with an area of 38,745 sq.m.;
3. Parcels of land located in Batangas with a total area of 68,690 sq.m.;
4. Parcels of land located in Bataan with a total area of 82,916 sq.m.;
5. Parcels of land located in Laguna with a total area of 707,530 sq.m.;
6. Parcel of land located in Pangasinan with an area of 6,282 sq.m.;
7. Parcel of land located in Rizal with an area of 447,790 sq.m.;
8. Parcels of land located in Bulacan with a total area of 10,620 sq.m.;
9. Parcel of land located in Surigao del Norte with an area of 65,409 sq.m.; and
10. Parcel of land located in Davao City with an area of 50,000 sq.m.

C. Resolutions authorizing the Corporation to enter into joint ventures involving the following:

1. Development of projects located in Rizal with a total area of 122,787 sq.m.;
2. Development of a project located in Bataan with an area of 377,043 sq.m.; and
3. Development of a project located in Pangasinan with an area of 218,545 sq.m.

D. Resolutions approving the renewal and increase of the Corporation's Omnibus Line with China Bank Corporation of up to PhP2 Billion;

E. Resolutions ratifying the Borrowing of the Corporation from Sta. Lucia Realty & Development, Inc. of up to PhP2 Billion, the terms of which were duly reported to, and approved by, the Related Party Transactions Committee pursuant to the Corporation's Material Related Party Transactions Policy;

F. Resolutions authorizing the Corporation to open accounts with BDO Unibank, Inc.;

G. Resolutions approving the appraisal made by Colliers International Philippines of the Corporation's assets as of 30 June 2019;

H. Resolutions setting the date of the Annual Stockholders' Meeting of the Corporation for the year 2020 on Friday, 26 June 2020, 8:00 a.m., at Santorini Hotel Cafe, 3 Dama De Noche St., Cainta, Rizal; and

I. Resolutions setting the record date on 25 May 2020 for purposes of determining the list of stockholders of the Corporation who are entitled to notice of, and to vote at, the Annual Stockholders' Meeting, and all other deadlines to ensure timely and full compliance with the reportorial/disclosure requirements of both the Securities and Exchange Commission and the Philippine Stock Exchange for the Annual Stockholders' Meeting.