

ARTHALAND CORPORATION TAPS THE LOCAL DEBT MARKET WITH ITS MAIDEN ISSUANCE OF ASEAN GREEN BONDS



In the photo from left are: Arthaland Corporation (ALCO) Director and ING Bank N.V. Manila Branch Country Manager Hans B. Sicat, BDO Capital & Investment Corporation President Eduardo V. Francisco, Department of Finance Assistant Secretary in charge of Climate Finance Initiatives Atty. Paola Alvarez, ALCO Vice Chairman and President Jaime C. Gonzalez, ALCO Executive Vice President and Treasurer Leonardo T. Po, Philippine Dealing & Exchange Corp. President & Chief Operating Officer Antonino A. Nakpil and PNB Capital & Investment Corporation President and CEO Gerry B. Valenciano.

06 February 2020, Makati, Philippines – Philippine Dealing & Exchange Corp. (PDEX) warmly welcomes Arthaland Corporation (ALCO), which has established a track record for high quality and sustainability in all of its projects, for its maiden bond issuance and listing of a 5-year PhP 3.0 billion Fixed Rate ASEAN Green Bonds with quarterly coupons pegged at 6.3517% pa.

“The PDS Group takes inspiration from ALCO’s mantra of “building sustainable legacies”, as it has embarked on its own mission to streamline its operations by digitizing more of its processes and activities toward that “paperless” end goal,” said PDEX President & Chief Operating Officer Antonino A. Nakpil.

“And for an infrastructure provider like the PDS Group, digitization is the gateway to inclusion. This will be a community effort as we will work with stakeholders, Issuers, Underwriters, Selling Agents and Regulators to fulfill a vision of a digital ecosystem for fixed income instruments. To that end, we have seen some positive developments, and with luck, by the time ALCO returns for the balance of its SEC approved Shelf Registration, there would be much more fully paperless submissions from the Selling Agents to the Registry,” he added.

"World class quality and sustainability is at the heart of each ARTHALAND project," said Jaime C. Gonzalez, ALCO's Vice Chairman and President. "The proceeds from the offering allow us to continue to lead the green building charge as we plan to dramatically grow our portfolio of high quality, sustainable projects in key urban areas."

With this 5th listing of the year, the level of new corporate securities listed on PDEX now stands at PhP 65.35 billion, and this brings the total outstanding listed corporate securities to PhP 1.39 trillion, a 5.0% increase from year end 2019.

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