

EASTWEST LISTS MAIDEN ISSUANCE OF FIXED RATE BONDS ON PDEx



In the photo from left are: Unicapital, Inc. First Vice President for Investment Banking Pamela Louise Q. Victoriano, East West Banking Corporation (EW) First Vice President and Head of Securities, Derivatives & Foreign Exchange Distribution and Sales Raul Victor M. De Guzman, EW Head for Retail Markets Desk Carlo S. Mariano, EW First Vice President and Chief Trader Glenn Conrad N. Jao, Philippine Dealing & Exchange Corp. President & Chief Operating Officer Antonino A. Nakpil, and EW Head for Corporate Markets Desk Miguel P. Ching.

21 February 2020, Makati, Philippines – East West Banking Corporation (EW) lists its maiden issue of PHP 3.7 billion fixed rate bonds under its PHP 10 Billion bank bond program on the Philippine Dealing & Exchange Corp. (PDEx).

The 3-year bonds were oversubscribed from EW's initial offering of PHP 2 Billion and carry an interest rate of 4.500% per annum to be paid quarterly.

This 8th listing for 2020 brings the year-to-date total of new listings to PHP 71.74 Billion, pushing the total level of tradable corporate debt instruments to PHP 1.39 Trillion issued by 54 companies, comprised of 201 securities.

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