

BPI LISTS OVER PHP 33 BILLION OF FIXED RATE BONDS ON PDEX



27 March 2020, Makati, Philippines — The Bank of the Philippine Islands (BPI) lists its PhP 33,895,900,000 Fixed Rate Bonds Due 2021 on the Philippine Dealing & Exchange Corp. (PDEX). The bonds were more than six times oversubscribed from its initial offer due to the robust demand from its investor base. This is BPI's second fixed-rate bond issuance for the year.

"We thank our investors and clients who supported this bond offer despite the volatile market conditions caused by the COVID-19 situation. The issuance will help us deliver the financial services that our fellow Filipinos need during this difficult time," said BPI Treasurer Dino Gasmen.

The Joint Lead Arrangers of the issuance are BPI Capital Corporation and ING Bank N.V., Manila Branch, with the former also acting as the Sole Selling Agent and the latter as a Participating Selling Agent.

This 13th listing for 2020 brings the year-to-date total of new listings to PhP 147.47 Billion, pushing the total level of tradable corporate debt instruments to PHP 1.42 Trillion issued by 56 companies, comprised of 202 securities.

##