

SM PRIME RAISES PHP 15 BILLION FIXED RATE BONDS ON PDEx



25 March 2020, Makati, Philippines – Integrated property developer SM Prime Holdings, Inc. (SMPH) lists its PhP 15 Billion 5-year and 7-year fixed rate bonds, the initial tranche of its PhP 100 Billion bond shelf registration program approved by the Securities and Exchange Commission.

The bonds were priced at 4.8643% and 5.0583% per annum, respectively, with interests to be paid on a semi-annual basis. Proceeds from the retail bond offering will finance SMPH's mall projects and other expansion plans.

The Joint Issue Managers of the issuance are BDO Capital & Investment Corporation and China Bank Capital Corporation. They also acted as Joint Lead Underwriters and Bookrunners together with BPI Capital Corporation, East West Banking Corporation, First Metro Investment Corporation, RCBC Capital Corporation, and SB Capital Investment Corporation.

This 12th listing for 2020 brings the year-to-date total of new listings to PhP 113.57 Billion, pushing the total level of tradable corporate debt instruments to PHP 1.39 Trillion issued by 56 companies, comprised of 201 securities.

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