

RCB LISTS PHP 7.05 BILLION SERIES A FIXED RATE BONDS ON PDEX



7 April 2020, Makati, Philippines – Rizal Commercial Banking Corporation (RCB) lists its PHP 7,054,300,000 Series A Bonds Due 2022 on the Philippine Dealing & Exchange Corp. (PDEX). The 2-year bonds were oversubscribed from RCB's initial offering of PhP 3 Billion and carry an interest rate of 4.848% per annum to be paid quarterly.

Proceeds from RCB's fourth issuance under its PhP 100 Billion bond and commercial paper program will be used to support its asset growth, re-finance maturing liabilities, and fund other general purposes.

The Hongkong and Shanghai Banking Corporation Limited (HSBC) acted as the Sole Lead Arranger and Bookrunner, with RCBC Capital as the Financial Advisor for this Bond issuance. The Selling Agents for the Bonds are HSBC and RCB.

This 14th listing for 2020 brings the year-to-date total of new listings to PhP 154.72 Billion, pushing the total level of tradable corporate debt instruments to PHP 1.43 Trillion issued by 56 companies, comprised of 203 securities.

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