

**PROPOSED AMENDMENT
TO THE TRADING CONVENTIONS
ON TRADING HOURS**

PROPOSED AMENDMENT TO: Paragraph 1 of the Trading Conventions For Fixed Income Securities In The Public Market, As Amended (“Trading Conventions”) on the Trading Hours

RATIONALE : The intent of the proposal is to align with new trading hours to be implemented in the Foreign Exchange (FX) market, and by keeping the highly inter-related Fixed Income and FX market hours synchronized thereby maintain orderly financial markets. The lengthened trading hours resulting from the shortening and elimination of the lunch break will allow more time for investors’ order and trade executions to occur and align the Fixed Income Market with standard practices observed in global markets.

CURRENT CONVENTION	PROPOSED AMENDMENT Effective 3 January 2022, onward
<p>1. Trading Hours</p> <p>1.1.Pre-Open Session - 08:30AM - 09:00AM</p> <p>1.2.Morning Session - 09:00AM - 12:00NN</p> <p>1.3.Afternoon Session- 02:00PM - 04:00PM</p> <p>1.4.Close - 04:00PM</p>	<p>1. Trading Hours</p> <p>1.1.Pre-Open Session - 08:30AM - 09:00AM</p> <p>1.2.Morning Session - 09:00AM - 12:00NN</p> <p>1.3.Afternoon Session-02:00PM - 04:00PM</p> <p style="text-align: center;">Trading Session - 09:00AM - 04:00PM</p> <p>1.43.Close - 04:00PM</p>