

**MEMO FOR TRADING PARTICIPANTS No. 02-2020****SUBJECT: REVISED SCHEDULE OF PDS GROUP OPERATIONAL HOURS****DATE: 16 MARCH 2020**

In line with the community-wide response to current public health situation and the adjustments across the Philippine Financial Markets, please be advised that starting Tuesday, **17 March 2020**, PDS Group operational hours shall be shortened as follows:

PDS Group Services	Effective 17 March 2020
<b>FI Trading Services</b>	Pre-Open Session: 08:30AM - 08:59AM AM Session: 09:00AM - 12:00NN Trading Break: 12:01PM - 12:59PM PM Session: 01:00PM - 02:00PM Market Close: 02:00PM
<b>Settlement Services</b>	
• FI Delivery versus Payment System	9:00AM to 2:00PM
• FX PVP settlement	9:00AM to 2:00PM*
<b>FI Registry Services</b>	9:00AM to 4:00PM
<b>Transfer Services</b>	
• Philippine Domestic Dollar Transfer System	9:00AM to 2:00PM*
• Renminbi Transfer System	9:00AM to 2:45PM
<b>Depository Services</b>	
• FI Depository	9:00AM to 4:00PM
• Equity Depository	9:00AM to 4:30PM

\* PVP and PDDTS systems will be available for viewing and downloading of reports until 4:00 PM

Please note the following important reminders:

For trading:

- **Strictly no trading after 2:00PM Market Close; no trade cancellations after 2:00PM**
- **Please exercise extra diligence in executing value today (T+0) trades given shortened settlement timelines**
- **Please expect adjusted publication of Fixed Income data**

For Settlement:

- **Please authorize all transactions within the settlement timelines**

The above schedules will be in effect until further notice.

For your guidance and information.

(Original signed)  
**PDS Market Services**