

COVER SHEET

P W 0 0 0 0 1 1 7 7

G L O B E T E L E C O M , I N C .

(Company's Full Name)

2 7 / F T H E G L O B E T O W E R
3 2 N D S T R E E T C O R N E R 7 T H A V E N U E
B O N I F A C I O G L O B A L C I T Y T A G U I G

(Business Address: No. Street City / Town / Province)

ROSEMARIE MANIEGO-EALA

Contact Person

7797-2000

Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

1 7 C
FORM TYPE

0 4 2 1
Month Day
Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. Of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

29 June 2020

Securities and Exchange Commission

Attn: Mr. Vicente Graciano Felizmenio, Jr.
Director – Markets & Securities Regulation Department
G/F Secretariat Building
PICC Complex, Roxas Boulevard
Pasay City, 1307

The Philippine Stock Exchange, Inc.

Attn: Ms. Janet A. Encarnacion
Head, Disclosure Department
6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Philippine Dealing and Exchange Corporation

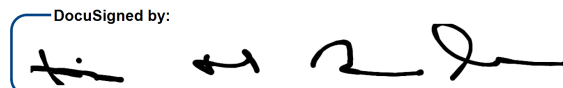
Attn: Atty. Marie Rose B. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department (ICDD)
29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Gentlemen/Mesdames:

We respectfully submit a copy of the SEC form 17-C regarding our press release entitled “Globe Telecom closes term loan with China Banking Corporation”.

Thank you very much.

Very truly yours,

DocuSigned by:


7499A1D5E72C4A8
ROSEMARIE MANIEGO-EALA
Chief Finance Officer, Treasurer, and
Chief Risk Officer

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PRESS RELEASE

29 June 2020

**Globe Telecom closes term loan with
China Banking Corporation**

Globe Telecom, Inc. signed loan facility with China Banking Corporation for Php3 Billion. The loan shall be used to finance the Company's capital expenditures, refinancing of maturing obligations, and general corporate requirements.

Globe spent Php10.7 Billion for capital expenditures as of end-March 2020, 68% of which was spent on data-related requirements. This investment allowed Globe to ensure stable data connections and provide enhanced internet services to its customers most importantly during this time of crisis.

Given the full impact of the ECQ and the delays the Company experienced with its network rollout, capex for the second quarter will likely be lower by at least Php2 Billion from the first quarter capex spend. Although plans to ramp up spending once operations normalize are in place, the full impact on the planned 2020 capex is currently being re-evaluated.

For more information, contact:

Yoly C. Crisanto

Head, Corporate Communications

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