

FINAL PRICING SUPPLEMENT DATED JUNE 29, 2020 ✓
OFFER OF SERIES 2 TRANCHE 1 BONDS ✓
BY BDO UNIBANK, INC.
OF PHP5 BILLION WITH AN OVERSUBSCRIPTION OPTION

Under its PHP365 Billion Bond Programme ✓

This document constitutes the Pricing Supplement relating to Series 2 Tranche 1 Bonds being offered and described herein (the "Offer"). Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "Terms and Conditions") set forth in the Trust Agreement and the Offering Circular dated November 15, 2019 (the "Offering Circular"). This Pricing Supplement contains the final terms of this Offer and the Series 2 Tranche 1 Bonds and must be read in conjunction with the Offering Circular. Full information on the Bank and the Offer is contained in the Offering Circular and in this Pricing Supplement. All information contained in the Offering Circular are deemed incorporated by reference in this Pricing Supplement.

Issuer	BDO Unibank, Inc. (the "Bank") ✓
Issue	Bonds constituting the direct, unconditional, unsecured and unsubordinated obligations of the Bank
Specified Currency or Currencies	Philippine Peso ✓
The Offer Size	₱36,000,000,000 ✓
Issue Price	At par (or 100% of face value) ✓
Form and Denomination of the Bonds	The Series 2 Tranche 1 Bonds shall be issued in scripless form in minimum denominations of ₱1,000,000 each, and in multiples of ₱100,000 thereafter, and traded in denominations of ₱100,000 in the secondary market ✓
Manner of Offering	Private placement to BDO Unibank, Inc. – Trust and Investments Group and BDO Private Bank, Inc. - Wealth Advisory and Trust Group ✓
Use of Proceeds	The net proceeds of the issue are intended to be used to support the Bank's lending activities and diversify funding sources
Offer Period	June 15, 2020 to June 26, 2020 ✓
Issue Date	July 3, 2020 ✓
INTEREST	
Interest Date	Commencement July 3, 2020 ✓

Interest Payment Date (s)	October 3, January 3, April 3 and July 3 of each year ✓
Interest Rate	3.125% per annum ✓
Day Count Fraction	30/360 day count basis ✓
Maturity Date	One (1) year and nine (9) months from Issue Date or on April 3, 2022 ✓
Rating	Unrated ✓
Payment Account Name	PDTC as Paying Agent of BDO Unibank, Inc. FAO BDO Series 2 Tranche 1 Bondholders Due 2022 ✓
Listing	The Series 2 Tranche 1 Bonds will be listed at the Philippine Dealing & Exchange Corp. ✓
Governing Law	Philippine Law ✓

PROVISIONS RELATING TO REDEMPTION

Issuer Redemption Option	N/A
Final Redemption Amount	At par or 100% face value on Maturity Date. ✓
Early Redemption Date	Upon election of BDO when changes in tax, or changes in law or circumstance occur as set out in Conditions 27 and 28 ✓
Early Redemption Amount	100% face value plus accrued Interest, payable on redemption for changes in tax or for changes in law or circumstance (as set out in Conditions 27 and 28) ✓

PARTIES

Trustee	Development Bank of the Philippines – Trust Banking Group ✓
Registrar & Paying Agent	Philippine Depository & Trust Corp. ✓
Arranger	Standard Chartered Bank ✓
Selling Agent	BDO Unibank, Inc. ✓
Market Maker	Standard Chartered Bank ✓

ADDITIONAL INFORMATION
Amendment or Supplement to the Offering Circular

None.

The Bank confirms the information contained in this Pricing Supplement and accepts responsibility therefor.

BDO UNIBANK, INC
Issuer and Selling Agent
By:



DALMACIO D. MARTIN
Treasurer and Executive Vice President



LUIS S. REYES, JR.
Executive Vice President