

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **6 July 2020**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. : **004-504-281-000**
4. Exact name of issuer as specified in its charter:

CENTURY PROPERTIES GROUP INC.

5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/Postal Code: **21st Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City**
8. Issuer's telephone number, including area code: **(632) 7-793-8905**
9. Former name or former address, if changed since last report: n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Shares

11,599,600,690 Common Shares

100,123,000 Treasury Shares

Preferred Shares

3,000,000,000

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events / Material Information

Century Properties Group Inc. would like to inform the Honorable Commission that the Company has seeded today, 6 July 2020, a press release entitled:

Century Properties Group posts Php6.1 billion in pre-sales for 1H 2020

Attached is the Press Release for reference.

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned transactions.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP INC.

By:



ATTY. ISABELITA CHING SALES
Chief Information and Compliance Officer



FOR PUBLICATION ON MONDAY, JULY 6, 2020

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Century Properties Group posts Php6.1 billion in pre-sales for 1H 2020

The listed real estate development firm Century Properties Group [CPG:PM] announced that it posted Php6.1 billion in reservation sales for the first half of 2020, equivalent to 1,925 homes or 651 condominium units under its in-city vertical developments business and 1,274 house and lot units under its affordable housing brand.

Amidst challenges in the property market caused by the Taal eruption and the coronavirus pandemic early this year, CPG's reservation sales saw an upward trend from Php2.96 billion in the first quarter to Php3.16 billion in the second quarter as a result of the company's digitalization efforts that transformed the home buying process into a safe, contactless and convenient experience for its customers.

"Century Properties was quick to adapt to digital selling and contactless transactions that generated healthy reservation sales for the first half of 2020. From an investment standpoint, real estate is more stable and safe in the long term, and it's a hard asset that you can use," said CPG President and Chief Executive Officer Marco R. Antonio. "But the new normal has also changed people's perspectives. More than purchasing for investment returns, buyers are also starting to appreciate the value of home ownership to protect the health and wellbeing of their families," he said.

Even with the positive sales momentum, majority of which is expected to accrue to the company's 2021 earnings, CPG said it continues to exercise business prudence given that the lockdowns halted construction activity for three months and the country is still combating the pandemic. "We are also keeping a close watch on market conditions in the property industry and the banking sector to get timing indications for next project launches," Antonio added.

Now on its 34th year in the real estate industry, CPG has sold 94 percent of 14,945 units in its multi-tower condominium projects at the Residences at Commonwealth in Quezon City, the Resort Residences at Azure North in San Fernando, Pampanga; Acqua Private Residences in Mandaluyong City; and Azure Urban Resort Residences in Paranaque City.



CPG's expansion into horizontal affordable housing in 2017 to help address the country's housing backlog has allowed it to roll out six master planned communities totaling 104 hectares in North Luzon and Calabarzon. Under the brand PHirst Park Homes and in partnership with Mitsubishi Corporation, CPG's affordable housing business has so far launched 9,820 house and lot units with Php16.6 billion in sales value in Tanza, Cavite; San Pablo and Calamba, Laguna; Pandi, Bulacan; and Lipa and Nasugbu in Batangas. #