

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **August 12, 2020**

2. SEC Identification Number: **60566**

3. BIR Tax Identification No. : **004-504-281-000**

4. Exact name of issuer as specified in its charter:

CENTURY PROPERTIES GROUP INC.

5. Province, country or other jurisdiction of incorporation: **Metro Manila**

6. Industry Classification Code: (SEC Use Only)

7. Address of principal office/Postal Code: **21st Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City**

8. Issuer's telephone number, including area code: **(632) 7-793-8905**

9. Former name or former address, if changed since last report:

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	11,599,600,690 <u>Common Shares</u>
<u>Preferred Shares</u>	And 100,123,000 Treasury Shares 3,000,000,000

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events / Material Information

In compliance to the rules and regulations for publicly listed corporations, Century Properties Group Inc. (CPGI or the "Company") would like to inform the Securities and Exchange Commission and the Philippine Stock Exchange that today, August 12, 2020, the Company received the Decision issued by the Philippine Competition Commission relative to the proposed acquisition by the Company of the common shares of FMT Kalayaan Inc. in the Company's subsidiary - Century City Development II Corporation.

The Decision, in part, states that the Commission finds that the proposed transaction will not likely result in the substantial lessening of competition. A copy of the said Decision is hereto attached for your reference.

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentations and filings relative to the above.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP INC.


ATTY. ISABELITA CHING-SALES
Chief Information Officer

**IN THE MATTER OF THE PROPOSED
ACQUISITION BY CENTURY
PROPERTIES GROUP, INC. OF
VOTING SHARES IN CENTURY CITY
DEVELOPMENT II CORPORATION
X-----X**

MAO Case No. M-2020-009

COMMISSION DECISION NO. 11-M-009/2020

This is a review of the proposed acquisition by Century Properties Group, Inc. (“CPGI”) of voting shares in Century City Development II Corporation (“CCDC,” and together with CPGI, the “Parties”), pursuant to Sections 16 and 17 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667.

Upon review of the findings and recommendation of the Mergers and Acquisitions Office and the Parties’ submissions, the Commission finds that the proposed acquisition by CPGI of the voting shares in CCDC (the “Transaction”), will not likely result in substantial lessening of competition. This is because: (1) post-Transaction, sufficient competitive constraints remain from other market participants for the lease of office spaces in Makati and Bonifacio Global City; and (2) the Transaction will not alter the current structure of the market.

ACCORDINGLY, the Commission resolves to take no further action with respect to the proposed Transaction between the CPGI and CCDC.

This Decision is rendered solely on the basis of the facts disclosed, the circumstances of the proposed Transaction, and the documents submitted by CPGI and CCDC.

11 August 2020.



ARSENIO M. BALISACAN
Chairman



JOHANNES BENJAMIN R. BERNABE
Commissioner



AMABELLE C. ASUNCION
Commissioner



MACARIO R. DE CLARO, JR.
Commissioner



EMERSON B. AQUENDE
Commissioner

Copy Furnished:

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