

MEMO FOR ISSUERS No. 03-2020**ATTENTION: ISSUERS WHO CONFIRMED APPLICABILITY OF GUIDELINES UNDER GCQ****SUBJECT: GUIDELINES FOR THE SUBMISSION OF PDTC REGISTRY DOCUMENTS FOR SECONDARY MARKET TRADING DURING ENHANCED COMMUNITY QUARANTINE****DATE: 02 JUNE 2020**

We write further to our Memo to Issuers No. 01-2020 dated 06 April 2020 regarding the implementation of the Guidelines for the Submission of PDTC Registry Documents for Secondary Market Trading during Enhanced Community Quarantine Conditions (the "Guidelines").

As capital market institutions including PDTC are still operating on a skeleton workforce during GCQ, we shall continue to implement the Guidelines from 01 June 2020. To ensure continuity of business, please advise us, through an email from your authorized signatory addressed to peachy.garcia@pds.com.ph, that the confirmation you have provided under Memo No 01-2020 for the applicability of the Guidelines for your issuances shall be deemed to cover transactions during GCQ and instructing us to continue processing the relevant transactions.

We trust that you find the foregoing is in order and look forward to your response.

Very truly yours,
PHILIPPINE DEPOSITORY & TRUST CORP.

(Original signed)
MA. THERESA B. RAVALO
President & COO

This email is sent on behalf of Ms. Ravallo by PDS Market Services. Please direct all queries and replies to peachy.garcia@pds.com.ph