

February 23, 2021

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: **DIRECTOR VICENTE GRACIANO P. FELIZMENIO, JR.**
Markets and Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of Union Bank of the Philippines (“Bank”) has approved on February 23, 2021, the re-hiring and appointment of Ms. Myrna E. Amahan as Chief Audit Executive (“CAE”) of the Bank with the rank of First Vice President, effective February 23, 2021, subject to confirmation of the Bangko Sentral ng Pilipinas.

Furthermore, Mr. Norman C. Gabriel, First Vice President and currently CAE, is appointed as Deputy CAE, effective February 23, 2021.

Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG

*Senior Vice-President,
General Counsel &
Corporate Secretary*