

FILINVEST LAND, INC.

79 EDSA, Highway Hills
Mandaluyong City, Metro Manila
Trunk line: (632) 918-8188
Customer hotline: (632) 588-1688
Fax number: (632) 918-8189
www.filinvestland.com

25 March 2021

SECURITIES AND EXCHANGE COMMISSION

Ground Floor, North Wing Hall
Secretariat Building, PICC Complex
Vicente Sotto Street, Pasay City

Attention: **MR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Director, Markets and Securities Regulation Department

Attention: **ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**
OIC, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE

6th to 10th Floors, PSE Tower
5th Avenue corner 28th Street, Bonifacio Global City
Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29/F, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head - Issuer Compliance and Disclosure Department (ICDD)

Gentlemen/Ladies:

Please be informed that today, 25 March 2021, Filinvest Land, Inc.'s ("FLI" or the "Selling Shareholder") subsidiary, Cyberzone Properties, Inc., to be renamed as "Filinvest REIT Corp.",¹ ("CPI") filed a Registration Statement with the Securities and Exchange Commission covering its Real Estate Investment Trust ("REIT") initial public offering ("IPO").

Subject to regulatory approvals, the REIT IPO shall consist of the offer and sale of up to 1,634,187,850 common shares of CPI owned by FLI (the "Secondary Offer Shares") to be offered by way of a secondary offer at an offer price of up to Php8.30 per share and the grant by CPI and FLI of an over-allotment option pursuant to which a stabilizing agent or its relevant affiliate has the right to purchase up to 163,418,785 common shares of CPI owned by the Selling Shareholder (the "Option Shares") under the same terms and conditions as the Secondary Offer Shares (the Secondary Offer Shares and the Option Shares are collectively the "Offer Shares").

¹ On 5 March 2021, the Board of Directors and stockholders of CPI approved certain amendments to the Articles of Incorporation of CPI, including among others, the change of the corporate name to "Filinvest REIT Corp." CPI is in the process of applying for the amendment of its Articles of Incorporation with the Securities and Exchange Commission.

FLI and CPI have mandated BPI Capital Corporation to act as Joint Global Coordinator, Bookrunner and Underwriter and UBS AG Singapore Branch to act as the Joint Global Coordinator and Bookrunner.

CPI is one of the pioneer BPO space providers in the Philippines. It seeks to list as the commercial REIT platform for the Filinvest Group. CPI's REIT portfolio consists of (i) 16 office towers (one with a retail component) in Northgate Cyberzone, in Filinvest City, Alabang and (ii) one office tower with a retail component in Cebu City.

Thank you.

Very truly yours,

FILINVEST LAND, INC.

By:



SHARON P. PAGALING-REFUERZO
Corporate Secretary

A REGISTRATION STATEMENT RELATING TO THESE SECURITIES HAS BEEN FILED WITH THE SECURITIES AND EXCHANGE COMMISSION, BUT HAS NOT YET BECOME EFFECTIVE. THESE SECURITIES MAY NOT BE SOLD NOR OFFERS TO BUY THE SAME BE ACCEPTED PRIOR TO THE TIME THE REGISTRATION STATEMENT BECOMES EFFECTIVE. THIS COMMUNICATION SHALL NOT CONSTITUTE AN OFFER TO SELL OR BE CONSIDERED A SOLICITATION OF AN OFFER TO BUY.

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