

**PROPOSED AMENDMENT TO THE PDEX RULES
FOR THE FIXED INCOME SECURITIES MARKET, AS AMENDED:
DEFINITION OF TERMS (TRADERS & SALESMEN)**

PROPOSED AMENDMENT TO : Definition of Terms

Reference No. : Proposal No. 003-2021

Rationale for the Proposal : To make the terms pertaining to salesmen of a Dealing Participant and a Brokering Participant as defined by the PDEX Rules consistent with the term used in the Securities Regulation Code and its IRR

ACTION : **FOR SEC APPROVAL**

| CURRENT RULE | PROPOSED AMENDMENT |
|---|--|
| <p>Definition of Terms</p> <p>As used in these Rules, the following terms shall have the definitions given herein:</p> <p>xxx</p> <p>22. ‘Salesmen’ shall refer to the SEC-registered salesman designated sales personnel of the Brokering Participant authorized to buy or sell securities for the account of its Customers in the PDEX Trading System and registered as such by PDEX.</p> <p>xxx</p> <p>27. ‘Traders’ shall refer to the SEC-registered salesman designated dealing personnel of the Dealing Participant authorized to buy or sell Securities for its own account in the PDEX Trading System and registered as such by PDEX. (rev 102918)</p> <p>xxx</p> | <p>Definition of Terms</p> <p>As used in these Rules, the following terms shall have the definitions given herein:</p> <p>1. xxx</p> <p>2. 22. ‘Broker Salesman’ shall refer to the SEC-registered salesman of a Brokering Participant authorized to buy or sell securities for the account of its Customers in the PDEX Trading System and registered as such by PDEX.</p> <p>xxx</p> <p>28. ‘Traders Dealer Salesman’ shall refer to the SEC-registered salesman of a Dealing Participant authorized to buy or sell Securities for its own account in the PDEX Trading System and registered as such by PDEX.</p> <p>xxx</p> |

(Note: All the terms shall be renumbered accordingly.)