

April 23, 2021

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: **DIRECTOR VICENTE GRACIANO P. FELIZMENIO, JR.**
Markets and Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head, Issuer Compliance and Disclosure Department


Gentlemen:

Please be informed that the Board of Directors of Union Bank of the Philippines (“Bank”) at its meeting held on April 23, 2021, approved to hire MR. JULIAN P. TARROBAGO, JR. as Chief Investment Officer under the Bank’s Trading POS and Fund Management Center with the rank of Senior Vice President, effective July 15, 2021.

Mr. Tarrobago is a seasoned equities and portfolio manager with over 26 years of experience in domestic and international equities. He started his career as an Investment Research VP for Philippine Equity Partners, Inc. (formerly known as Merrill Lynch Philippines) where he functioned mainly as an industry analyst covering consumer, property and power and energy sectors. He completed his degree in Management of Financial Institutions from DLSU Manila, and finished further certifications in ING Investment Institute Hong Kong in 2007 and the UBS Asset Management Academy of the Phil. Securities and Exchange Commission Singapore in 2017.

Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President
General Counsel &
Corporate Secretary*