

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **May 6, 2021**
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**
4. **MEGAWORLD CORPORATION**
Exact name of Issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code
7. **30th Floor, Alliance Global Tower
36th Street cor. 11th Avenue
Uptown Bonifacio, Taguig City 1634**
Address of principal office
8. **(632) 8894-6300/6400**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	31,868,244,872
Preferred	6,000,000,000
Total	37,868,244,872

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION
Issuer

By:



DR. FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
May 6, 2021



MEGAWORLD

MEGAWORLD SETS ASIDE P36-B FOR CAPITAL SPENDING THIS YEAR

Company to launch residential projects in key provincial townships worth P8.3-B; set to turn over almost 4,000 residential units this year

MANILA, Philippines, May 6, 2021 – Township developer Megaworld is allocating P36-billion for capital spending this year, as it realigns project developments with the restrictions brought about by the strict quarantine measures that affect construction movements as well as demand for residential properties especially in Metro Manila.

This year's capital expenditure (CAPEX) is 29% higher than the P27.9-billion actual spending last year. Around 76% will be allocated for real estate developments, particularly on the construction of new residential properties, while the remaining 24% will be for investment properties. No amount has been allocated for landbanking initiatives.

"We remain cautious and prudent with our spending as we are still observing how the vaccination program will progress and where this pandemic will be leading us in the next few months. This is a very targeted CAPEX program aimed at optimizing the use of our available cash during this time," says Kevin L. Tan, chief strategy officer, Megaworld.

This year, the company is launching four (4) residential projects, particularly in its key provincial townships at Maple Grove in Cavite, Capital Town in Pampanga, Iloilo Business Park in Iloilo City, and The Upper East in Bacolod City.

These new residential projects are expected to generate around P8.3-billion in sales.

During the year, the company is also turning over almost 4,000 units and lots from its completed residential developments across the country with a total value of around P60-billion.

These residential projects for turnover are in Uptown Bonifacio, McKinley Hill, McKinley West, Eastwood City, Westside City, Capital Town Pampanga, Iloilo Business Park, and Makati City.

"We look forward to eased restrictions by second half of the year. It's still wait and see as of this time, but we are optimistic that the domestic economy will bounce back fast once all of these strict quarantine measures are lifted," adds Tan. ###

SECURITIES AND EXCHANGE COMMISSION

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30th Floor, Alliance Global Tower 36th Street cor. 11th Avenue Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 8894-6300/640
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	31,868,244,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD

Megaworld Corporation
MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: "MEGAWORLD SETS ASIDE P36-B FOR CAPITAL SPENDING THIS YEAR"

Background/Description of the Disclosure

Please see attached Press Release.

Other Relevant Information

NONE

Filed on behalf by:

Name	Anna Michelle Llovido
Designation	Corporate Secretary