



**JOLLIBEE AND DOUBLEDRAGON TO PARTNER IN CENTRALHUB
To create the first and largest Industrial REIT in the Philippines**

Today, July 7, 2021, DoubleDragon Properties Corp. ("DoubleDragon") and its industrial leasing subsidiary, CentralHub Industrial Centers, Inc. ("CentralHub") has signed a ₱3.97 Billion Binding Agreement with Jollibee Foods Corporation ("Jollibee") in CentralHub.

The Jollibee will acquire common shares of CentralHub and infuse its 16.4 hectares of industrial properties currently utilized as its commissaries. The portfolio of industrial properties that will be infused into CentralHub includes the largest operating commissary of Jollibee.

The additional commissary assets to be infused will increase the total industrial land portfolio of CentralHub to 39.8 hectares.


"We are excited to work together with Jollibee in developing CentralHub into the largest landlord of industrial warehouses in the country. We see CentralHub to become a major recurring income contributor to DoubleDragon," said DoubleDragon Chairman Edgar "Injap" Sia II.

"Not only will this partnership between DoubleDragon and Jollibee bring forth many benefits to both sides but it will also accelerate CentralHub's goal to become the first and the largest Industrial Real Estate Investment Trust ("REIT") in the Philippine Stock Exchange," added Mr. Sia.

"DoubleDragon will further grow its revenue and profit sources and continue to strengthen its balance sheet year on year with strategic steps such as this partnership with Jollibee," said DoubleDragon Chief Investment Officer Ms. Hannah Yulo-Luccini

CentralHub is a portfolio of industrial warehouse complexes suited for use as a warehouse, commissary, cold storage facility, and logistics distribution center.

Very truly yours,


Atty. Joselito L. Barrera, Jr.
Chief Information Officer