



July 7, 2021

Philippine Stock Exchange Inc.  
Disclosure Department  
Taguig City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Gentlemen,

Please be advised that in a Board of Directors' meeting of DoubleDragon Properties Corp. (the "Company") the Board approved the Company's partnership with Jollibee Foods Corporation ("Jollibee") covering a ₱3.97 Billion Binding Agreement in CentralHub Industrial Centers Inc.

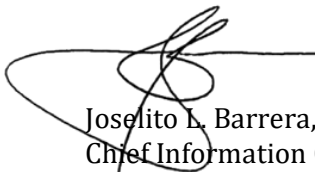
Jollibee will acquire common shares of CentralHub and infuse its 16.4 hectares of industrial properties currently utilized as its commissaries. The portfolio of industrial properties that will be infused into CentralHub includes the largest operating commissary of Jollibee.

The additional commissary assets to be infused will increase the total industrial land portfolio of CentralHub to 39.8 hectares.

CentralHub is a portfolio of industrial warehouse complexes suited for use as a warehouse, commissary, cold storage facility, and logistics distribution center.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Josecito L. Barrera, Jr.', is written over a horizontal line.

Josecito L. Barrera, Jr.  
Chief Information Officer