

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (c) THEREUNDER**

- 1. 20 JULY 2021**  
Date of Report
- 2. SEC Identification Number: PW-112**
- 3. BIR Tax Identification No: 000-291-799-000**
- 4. DEL MONTE PHILIPPINES, INC.**  
Exact name of Issuer as specified in its charter
- 5. REPUBLIC OF THE PHILIPPINES**  
Country or other jurisdiction of incorporation or organization
- 6. (SEC Use Only) Industry Classification Code**
- 7. JY CAMPOS CENTRE, 9<sup>TH</sup> AVENUE CORNER 30<sup>TH</sup> STREET, BONIFACIO GLOBAL CITY,  
TAGUIG CITY, PHILIPPINES**  
Address of principal office  
**1630**  
Postal Code
- 8. +63 2 8856 2888**  
Issuer's telephone number, including area code
- 9. SECURITIES REGISTERED PURSUANT TO SECTIONS 8 AND 12 OF THE SRC OR  
SECTIONS 4 AND 8 OF THE RSA**

<b>Title of Each Class</b>	<b>Amount (in PhP)</b>	<b>Rate</b>
Series A Bonds due 2023	5,832,560,000	3.4840%
Series B Bonds due 2025	645,900,000	3.7563%

**10. Item 9**

The Company wishes to clarify the matters set out in the article from [manilastandard.net](http://manilastandard.net) entitled "*SEC Approves P44-b Initial Public Offering of Del Monte.*" The article reported in part that:

*“The Securities and Exchange Commission said Friday it approved the P44-billion maiden share offering of fruit grower and canner Del Monte Philippines Inc.*

*The SEC said it approved DMPI’s initial public offering of 699.33 million secondary common shares with an over-allotment option for another 104.899 million shares at a price of up to P54.80 apiece, subject to the company’s compliance with certain remaining requirements.*

*“DMPI will receive the corresponding order of registration and permit to sell after complying with the conditions set by the SEC,” the corporate regulator said.*

*The company’s parent, Del Monte Pacific Limited, will eventually receive and use part of the net proceeds for the repayment of loans, redemption of certain preferred shares and general corporate purposes.*

*Latest submissions to the SEC showed the offering period would be set from Aug. 9 to 13, and the listing of the shares under the main board of the Philippine Stock Exchange scheduled on Aug. 23.*

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*DMPI engaged Morgan Stanley Asia (Singapore) Pte. and Credit Suisse (Singapore) Limited as joint global coordinators and bookrunners for the offering, while CLSA Limited, DBS Bank Ltd. and Jefferies Singapore Limited will act as joint international bookrunners.*

*The company also hired BDO Capital and Investment Corp. and BPI Capital Corp. as joint local lead underwriters and bookrunners. First Metro Investment Corp. was tapped as local co-lead underwriter.*

*DMPI earlier said net income in the fiscal year 2021 ending April climbed 33 percent to P4.6 billion from a year ago on improved sales and lower expenses. DMPI said sales also climbed 8 percent to P34.5 billion.*

*Nearly two-thirds of DMPI’s sales are in the Philippines, with the balance in the international market.*

*“During FY2021, we focused on adapting to consumer trends through product innovation and digital marketing, while, at the same time, strengthening our operations and maximizing efficiencies,” DMPI chief executive Joselito Campos Jr. said.*

*DMPI also saw a 37-percent increase in pineapple exports to P5.85 billion in April from P4.2 billion a year ago, according to analytics and consulting company GlobalData.*

*Global Data said that DMCI’s pineapple exports to China reached 182 million kilograms in 2020, the biggest growth driver in the North Asian markets. China’s import of fresh pineapples from the Philippines grew at a compounded average growth rate of 18 percent from 2015 to 2020.*

*GlobalData, an analytics and consulting company, listed DMPI as the largest fresh pineapple exporter to China, accounting for 53 percent of the market in 2020..”*

Subject to Del Monte Philippines, Inc.’s (DMPI or the Company) fulfillment of certain conditions, the Securities and Exchange Commission (SEC) had favorably considered the Company’s application for the registration of up to 2,797,320,004 common shares (“Shares”) to be listed and traded on the Main Board of the Philippine Stock Exchange, Inc. (PSE).

In a notice dated 19 July 2021, the PSE confirmed that it had approved the Company’s application for the listing of the Shares. The PSE’s approval is subject to the Company’s compliance with certain post-approval requirements set by the PSE and the other conditions and requirements provided in the pre-effective approval of the SEC. The indicative timeline is as follows:

Pricing and allocation of offer shares	[August 11, 2021]
Notice of final offer price to the SEC and PSE	[August 12, 2021]
Local Small Investors and Public Offer Period	[August 16 to August 20, 2021]
Listing date and commencement of trading on the PSE	[August 27, 2021]

The Company will announce, in due course, the final terms of the offer and timeline.

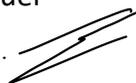
The other items in the article appear to have been derived from various sources including the draft prospectus submitted to the SEC as well as previous announcements.

#### **SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**DEL MONTE PHILIPPINES, INC.**

Issuer



By: **ANTONIO EUGENIO S. UNGSON**

Corporate Secretary

20 July 2021