

July 23, 2021

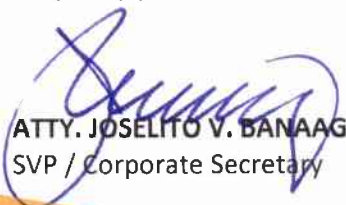
SECURITIES AND EXCHANGE COMMISSIONSecretariat Building, PICC Complex
Roxas Boulevard, Pasay CityAttention : **DIRECTOR VICENTE GRACIANO P. FELIZMENIO**
Markets and Securities Regulation Department*via PSE EDGE***THE PHILIPPINE STOCK EXCHANGE, INC.**6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig CityAttention : **MS. JANET A. ENCARNACION**
Head, Disclosure Department*via electronic mail***PHILIPPINE DEALING AND EXCHANGE CORP.**29/F BDO Equitable Tower
8751 Paseo de Roxas
Makati CityAttention : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head, Issuer Compliance and Disclosure Department**Gentlemen:**

We are sending herewith Union Bank of the Philippines Consolidated Key Financial Information as of June 30, 2021.

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report be signed on its behalf by the undersigned hereunto duly authorized.

Thank you.

Very truly yours,


ATTY. JOSELITO V. BANAAG
SVP / Corporate Secretary

COVER SHEET

3 6 0 7 3

S.E.C. Registration Number

UNIONBANK OF THE PHILIPPINES

(Company's Full Name)

UNIONBANK PLAZA MERALCO AVENUE
COR ONYX AND SAPPHIRE STREETS
ORTIGAS CENTER, PASIG CITY

(Business Address : No. Street City / Town / Province)

FRANCIS B. ALBALATE

Contact Person

(632)8667-6388

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

SEC FORM 17C

FORM TYPE

0 4 2 3

Month Day

Annual Meeting

UNDERWRITER OF SECURITIES

Secondary License Type, if Applicable

C F D

Dept. Requiring this Doc.

Amended Articles Number/Section

4,961

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. JULY 23, 2021
Date of Report
2. SEC Identification Number 36073 3. BIR Tax Identification No. 000-508-271-000
4. UNION BANK OF THE PHILIPPINES
Exact name of issuer as specified in its charter
5. (SEC Use Only)

Province, country or other jurisdiction of Industry Classification Code:
incorporation METRO MANILA
7. UNIONBANK PLAZA, MERALCO AVE., COR. ONYX ST., ORTIGAS, PASIG CITY 1605
Address of principal office Postal Code
8. (632) 8667-6388
Issuer's telephone number, including area code
9. NOT APPLICABLE
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| COMMON | 1,219,362,818 |

11. Indicate the item numbers reported herein: (Item 11 - Financial Statements)

Item 11 - Please refer to the attached letter to the Philippine Stock Exchange, Inc. dated July 23, 2021.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNION BANK OF THE PHILIPPINES
Registrant

July 23, 2021
Date

BY:


ATTY. JOSELITO V. BANAG
SVP/Corporate Secretary

UNION BANK OF THE PHILIPPINES AND SUBSIDIARIES
KEY FINANCIAL INFORMATION
(Amounts in Millions of Philippine Pesos)

| CONSOLIDATED STATEMENTS OF CONDITION | JUNE 30, 2021 |
|---|----------------------|
| | (Unaudited) |
| ASSETS | |
| Primary Liquid Assets | 151,051 |
| Investment Securities | 197,979 |
| Loans and Other Receivables - Net | 336,890 |
| Investment in Associates | 184 |
| Other Assets | 47,491 |
| TOTAL ASSETS | 733,595 |
| LIABILITIES AND EQUITY | |
| LIABILITIES | |
| Deposit Liabilities | 495,181 |
| Bills Payable | 41,484 |
| Notes and Bonds Payable | 61,030 |
| Other Liabilities | 27,061 |
| TOTAL LIABILITIES | 624,757 |
| EQUITY | |
| Equity Attributable to the Parent Bank's Stockholders: | |
| Common Stock | 12,194 |
| Additional Paid-In Capital | 14,270 |
| Other Capital | (1,383) |
| Surplus (Free and Reserves) | 83,758 |
| TOTAL EQUITY | 108,838 |
| TOTAL LIABILITIES AND EQUITY | 733,595 |

| CONSOLIDATED STATEMENTS OF INCOME | FOR THE SIX MONTHS |
|--|---------------------------|
| | ENDED JUNE 30 |
| | 2021 (Unaudited) |
| Interest Income | 17,881 |
| Interest Expense | 3,064 |
| Net Interest Income | 14,817 |
| Operating and Other Expenses | |
| Provision for Credit Losses | 3,056 |
| Other Income | 10,660 |
| Operating Expenses | 12,067 |
| Provision for Income Tax | 2,039 |
| Net Income | 8,315 |