

November 17, 2021

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: **DIRECTOR VICENTE GRACIANO P. FELIZMENIO, JR.**
Markets and Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head, Issuer Compliance and Disclosure Department


Gentlemen:

Please be informed that the Securities and Exchange Commission (SEC) set December 9, 2021, as the record date for stockholders entitled to stock dividends equivalent to 304,840,705 common shares, with par value of Php10.00, or Php3,048,407,050.00, and likewise set the payment date on January 5, 2022.

Attached for reference is the SEC Order Fixing the Record Date of Stock Dividend dated November 17, 2021.

Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
Ground Floor, Secretariat Building, PICC
City of Pasay, Metro Manila

IN THE MATTER OF

:

UNION BANK OF THE
PHILIPPINES

**Fixing of Record Date of
Stock Dividend which is
payment for the Increase of
Capital Stock**

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O R D E R

Upon consideration of the application for increase of capital stock from **P23,114,224,200.00** to **P35,307,852,380.00** of **UNION BANK OF THE PHILIPPINES** and other papers and documents attached thereto, the Commission resolved to authorize the issuance of 304,840,705 common shares of the par value of P10.00 or P3,048,407,050.00 to cover stock dividends declared on June 25, 2021 by its Board of Directors and ratified by the corporation's stockholders representing at least two-thirds (2/3) of the outstanding capital stock on August 11, 2021 and the issuance of shares of stocks to stockholders of record as of **December 9, 2021** and payment date on **January 5, 2022** pursuant to the Amended Rules Governing Pre-emptive and other Subscription Rights and Declaration of Stock or Cash Dividends of Corporations whose Securities are Registered under the Securities Regulation Code or Listed in the Stock Exchange.

SO ORDERED.

Pasay City.

November 17, 2021

GERARDO F. DEL ROSARIO
Director
Company Registration and Monitoring Department