

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
SRC RULE 17 THEREUNDER**

1. November 18, 2021
Date of Report (Date of earliest event reported)

2. SEC Identification Number 66381
3. BIR Tax Identification No. 000- 169-125

4. ENERGY DEVELOPMENT CORPORATION
Exact name of registrant as specified in its charter

5. PHILIPPINES
Province, country or other jurisdiction
of incorporation
6. (SEC Use Only)
Industry Classification Code

7. Rockwell Business Center Tower 3
Ortigas Avenue, Pasig City, Philippines
Address of principal office
- 1604
Postal Code

8. (632) 7755-2331
Registrant's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA
 - a) Authorized Capital Stock

Common shares,	₱1.00 par value 27,000,000,000 shares
Voting Preferred shares,	₱0.01 par value 15,000,000,000 shares
Non-voting Preferred,	₱10.00 par value 300,000,000 shares

 - b) Issued and Outstanding Shares

Common shares,	₱1.00 par value 17,042,305,042 shares
	(exempt securities) as of September 30, 2021
Preferred shares,	₱0.01 par value 9,375,000,000 shares
	(exempt securities)

 - c) Amount of Debt Outstanding

₱55,077,662,650.00
(as of September 30, 2021)

11. Indicate the item numbers reported herein:

ITEM 9. OTHER EVENTS

We advise that the following matters were approved during the Board of Directors' meeting held on November 18, 2021:

1. Declaration of Special Cash Dividends

The Board of Directors approved the declaration of special cash dividends, out of the unrestricted retained earnings of the Company, of approximately Php0.1467 per share or a total of Php2.5 Billion in favor of holders of common shares as of the Record Date, December 1, 2021, payable on or before December 29, 2021.

2. Amendment of the Second Article of the Company's Articles of Incorporation

The Board of Directors approved the amendment of the Second Article of the Company's Articles of Incorporation to expand its primary purpose to include the following additional business activities:

- (i) Generation, sale, and supply of electricity from renewable energy sources, including participation and trading in any market for electricity, ancillary power, or intangible assets, such as tradable certificates and other financial instruments, without engaging in the business of an investment company or a broker or seller of securities; and
- (ii) Additional business activities, such as those related to energy storage, provision of ancillary services, and energy trading transactions.

The amendment will be taken up in a special stockholders' meeting, and/or any adjournment or postponements thereof, to be held on such date as may be determined by the President/Chief Operating Officer.

A copy of the Certification on Electronic Submission is attached as Annex "A".

ENERGY DEVELOPMENT CORPORATION

Registrant



BERNADETTE ANN V. POLICARPIO

Corporate Secretary

Date: November 22, 2021
EDC SEC Form 17-C-EDC

CERTIFICATION

I, **BERNADETTE ANN V. POLICARPIO**, being the duly elected Corporate Secretary of **ENERGY DEVELOPMENT CORPORATION** (the "**Company**"), with SEC registration no. 66381, a corporation organized and existing under Philippine laws with principal office at Rockwell Business Center Tower 3, Ortigas Avenue, Pasig City, under oath, state that:

1. On behalf of the Company, I prepared the Current Report or SEC Form 17-C dated November 22, 2021;
2. I have read and understood its contents, which are true and correct of my own personal knowledge and/or based on true records;
3. The Company will comply with the requirements set forth in SEC Notice dated 24 June 2020 for a complete and official submission of reports and/or documents through electronic mail; and
4. I am fully aware that documents filed online that require pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of the filing fee.

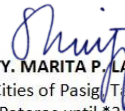
IN WITNESS WHEREOF, I have hereunto set my hand this November 22, 2021 at Pasig City.



BERNADETTE ANN V. POLICARPIO
Corporate Secretary

SUBSCRIBED AND SWORN to before me this November 22, 2021 at Pasig City by Bernadette Ann V. Policarpio whose identity I have confirmed through her Passport No. P7343464A issued on May 26, 2018 in DFA NCR East, that she is the same person who personally signed before me the foregoing Certification and acknowledged that she executed the same.

Doc. No. 212 ;
Page No. 44 ;
Book No. IV ;
Series of 2021.



ATTY. MARITA P. LAGOS

Notary Public – Cities of Pasig, Taguig & San Juan &
Municipality of Pateros until *31 December 2021
Appointment No. 223 (2019-2020)
10th Floor, Rockwell Business Center Tower 3
Ortigas Avenue, Pasig City
IBP No. 1041184/5-23-16/IBP Rizal Chapter (lifetime member)
PTR No. 6439675/1-2-3030/Pasig City
MCLE VI-0002225/4-14-2019
Roll of Attorneys No. 65937

*Notarial Commission extended until December 31, 2021
as per Supreme Court En Banc Notice dated June 22, 2021
re: B.M. No. 3795.