April 18, 2022

Philippine Stock Exchange
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
OIC, Disclosure Department

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended March 2022.

We trust that you will find the report in order.

Thank you.

Very truly yours,

Solomon M. Hermosura
Corporate Secretary

AREIT, INC.

Computation of Public Ownership as of March 31, 2022

		Number of Shares		
		A	**B**	**Total**
Number of Issued Shares				1,576,240,780
Less: Number of Treasury Shares (if any)				67,329,970
Number of Issued and Outstanding Shares				**1,508,910,810**
Less:				
	% to total I/O Shares	**A**	**B**	**Total**
Directors				
Bernard Vincent O. Dy				
Direct	0.0000 %			1
Augusto D. Bengzon				
Direct	0.0000 %			1
Jose Emmanuel H. Jalandoni				
Direct	0.0000 %			1
Carol T. Mills				
Direct	0.0000 %			1
Indirect (lodged with PCD)	0.0053 %			80,000
Indirect (held by immediate family member)	0.0014 %			21,000
Enrico S. Cruz				
Direct	0.0000 %			1
Indirect (lodged with PCD)	0.1740 %			2,625,000
Omar T. Cruz				
Direct	0.0000 %			1
Indirect (lodged with PCD)	0.0634 %			956,900
Jessie D. Cabaluna				
Direct	0.0000 %			1
Indirect (lodged with PCD)	0.0017 %			25,000
Mariana E. Zobel de Ayala				
Direct	0.0000 %			1
Sub-total	***0.2457 %***			***3,707,908***
Officers				
Jose Emmanuel H. Jalandoni (same as above)				
Carol T. Mills (same as above)				
Augusto D. Bengzon (same as above)				
Ma. Teresa R. Famy				
Indirect (lodged with PCD)	0.0008 %			12,000
Michael Anthony L. Garcia	0.0000 %			0
Amelia Ann T. Alipao				
Indirect (lodged with PCD)	0.0013 %			20,000
Rowena P. Libunao	0.0000 %			0
Solomon M. Hermosura	0.0000 %			0
June Vee D. Monteclaro-Navarro				
Indirect (lodged with PCD)	0.0013 %			20,000
Sub-total	***0.0034 %***			***52,000***

Principal Stockholders			
Ayala Land, Inc.			
Direct	53.1272	%	801,641,623
AyalaLand Offices, Inc.			
Direct	6.3816	%	96,292,435
Sub-total	***59.5088***	***%***	***897,934,058***
Others			
Affiliates			
Westview Commercial Ventures Corp.	2.4815	%	37,443,313
Glensworth Development, Inc.	4.1186	%	62,146,531
AREIT Fund Managers, Inc.	-	%	0
AREIT Property Managers, Inc.	-	%	0
Government	-	%	0
Banks	-	%	0
Employees	-	%	0
Lock-Up Shares	-	%	0
Sub-total	***6.6001***	***%***	***99,589,844***
TOTAL	***66.3581***	***%***	***1,001,283,810***
Total Number of Shares Owned by the Public			**507,627,000**

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

507,627,000	shares	=	**33.64%**
1,508,910,810	shares		

No. of Issued Common Shares	=	1,576,240,780
Number of Outstanding Common Shares	=	1,508,910,810
Number of Treasury Shares (Common)	=	67,329,970
Number of Listed Common Shares	=	1,092,986,405
Number of Foreign-Owned Shares	=	70,884,867
Foreign Ownership Level (%)	=	4.70%
Foreign Ownership Limit (%)	=	40%