April 29, 2022

PHILIPPINE DEALING & EXCHANGE CORP.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

Please find attached SEC Form 17-C of Petron Corporation (the "Company") submitted to the Philippine Stock Exchange today on the use of bonds proceeds from Series E and Series F bond offering of the Company.

Very truly yours,

JHOANNA JASMINE M. JAVIER-ELACIO
Corporate Secretary

COVERSHEET

3 1 1 7 1
S. E. C. Registration Number

PETRON CORPORATION
(Company's Full Name)

SMC HEAD OFFICE COMPLEX 40 SAN MIGUEL AVE. MANDALUYONG CITY
(Business Adress: No. Street City / Town / Province)

ATTY. JOEL ANGELO C. CRUZ
Contact Person

8884-9200
Company Telephone Number

1 2
Month
3 1
Day
Fiscal Year

SEC FORM 17-C
FORM TYPE

0 5
Month
1 8
Day
Annual Meeting
(for 2021)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014, 2016, 2018, 2019 and 2021
Secondary License Type, if Applicable

Dept. Requiring this Doc.

N/A
Amended Articles Number/Section

144,753 (as of December 31, 2021)
Total No. of Stockholders

Total Amount of Debt Outstanding: P211,841 Million (as of December 31, 2021-CONSO)

Domestic

Foreign

To be accomplished by SEC Personnel concerned

Fiscal Numer

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. April 29, 2022
Date of Report (Date of earliest event reported)

2. SEC Identification Number 31171 3. BIR Tax Identification No. 000-168-801

4. PETRON CORPORATION
Exact name of issuer as specified in its charter

5. Philippines
Province, country or other jurisdiction of incorporation

6. [ ] (SEC Use Only)
Industry Classification Code:

7. San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City 1550
Address of principal office Postal Code

8. (63 2) 8884-9200
Issuer's telephone number, including area code

9. (None)
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	9,375,104,497 Shares
Preferred Stock Series 3A	13,403,000 Shares
Preferred Stock Series 3B	6,597,000 Shares
PCOR Series B Bonds Due 2023	₱ 7.0 billion
PCOR Series C Bonds Due 2024	₱13.2 billion
PCOR Series D Bonds Due 2025	₱ 6.8 billion
PCOR Series E Bonds Due 2025	₱ 9.0 billion
PCOR Series F Bonds Due 2027	₱ 9.0 billion
Total Liabilities	₱ 211,841 Million (Consolidated as of December 31, 2021)

11. Indicate the item numbers reported herein: Item 9

Item 9 (Other Events).

The following reports the disbursements of the Company from the balance of the net proceeds of its offering of the Series E and Series F fixed rate bonds (the "Offering"):

Date of Disbursement	Use of Proceeds	Details	Amount in Php
29 April 2022	Power Plant Project	Capital Expenditure	325,000.00
29 April 2022	Power Plant Project	Capital Expenditure	31,729,949.52
29 April 2022	Power Plant Project	Capital Expenditure	64,082,592.00
TOTAL DISBURSEMENT IN THIS REPORT			96,137,541.52
TOTAL DISBURSEMENTS TO DATE			16,810,407,756.99
BALANCE OF PROCEEDS			Php961,645,545.93

The net proceeds of the Offering are computed as follows:

Gross Proceeds	Php 18,000,000,000.00
Expenses related to the Offering[1]	Php 227,946,697.08
Net Proceeds	**Php 17,772,053,302.92**

[1] *Verified actual expenses related to the Offering include: (i) underwriting, rating, trustee, registry and paying agency, legal, and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the Bureau of Internal Revenue and the Securities and Exchange Commission, respectively, and (iii) listing fees paid/payable to the Philippine Dealing & Exchange Corp.*

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION
Issuer

April 29, 2022
Date

JHOANNA JASMINE M. JAVIER-ELACIO
Corporate Secretary