

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **Converge Information and Communications Technology Solutions, Inc.**

24 May 2022

2. SEC Identification Number CS200716094 3. BIR Tax Identification No. 006-895-049-000

4. **Converge Information and Communications Technology Solutions, Inc.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **New Street Bldg., Mc Arthur Highway, Balibago, Angeles City, Pampanga** 2009
Address of principal office Postal Code

8. **(02) 8-667-0888**
Issuer's telephone number, including area code

9. **Not applicable**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	7,266,573,061
Fixed Rate Bonds	10,000,000,000

11. Indicate the item numbers reported herein:

Item No. 9

Item 9. Other Items

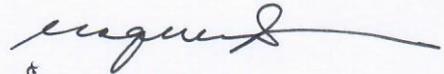
Please see attached Press Release of the Company for further information.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Converge Information and Communications
Technology Solutions, Inc.**
Issuer

24 May 2022
Date



ELVIRA C. OQUENDO
Corporate Secretary

NOT FOR DISTRIBUTION IN THE UNITED STATES



24 May 2022

Converge ICT Completes Share Buyback of 259,721,400 shares

Pursuant to the press release dated 23 May 2022, Converge ICT Solutions Inc. (PSE: CNVRG, “Converge ICT” or the “Company”) has acquired a total of 259,721,400 shares, representing 3.5% of the Company’s pre-transaction outstanding share capital from Coherent Cloud Investments (“Coherent Cloud”) (the “Buyback”).

The Buyback was concurrent with the accelerated book build offering (“ABO”) by Coherent Cloud, which witnessed strong demand from international and local investors. The price per share of the ABO (and the Buyback) was PHP 25 per share.

Upon completion of the ABO, Buyback and transfer of remaining shares detailed in the press release dated 23 May 2022, Coherent Cloud will fully exit from Converge ICT.

Saurabh Agarwal, Managing Director of Warburg Pincus, will continue to remain on Converge ICT’s board.

About Converge ICT

Converge Information and Communications Technology Solutions, Inc. (Converge ICT), is the fastest-growing and only pure-play fixed broadband operator in the Philippines, with an extensive, proprietary end-to-end fiber broadband infrastructure. Since its inception in 2012, Converge has focused on executing its vision of bringing affordable and reliable high-speed broadband to millions of unserved and underserved households and businesses across the Philippines. For more information please visit www.convergeict.com.

About Warburg Pincus

Warburg Pincus is a leading global growth investor. As of March 31, 2022, the firm has more than \$80 billion in assets under management. The firm’s active portfolio of more than 245 companies is highly diversified by stage, sector, and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 21 private equity and 2 real estate funds, which have invested more than \$100 billion in over 1,000 companies in more than 40 countries.. The firm is headquartered in New York with offices in Amsterdam, Beijing, Berlin, Hong Kong, Houston, London, Luxembourg, Mumbai, Mauritius, San Francisco, São Paulo, Shanghai, and Singapore. For more information please visit www.warburgpincus.com.

Important Notice

This communication does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States or in any other jurisdiction. The Company’s shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of that Act. There will be no public offering of the Company’s shares in the United States.