



May 26, 2022

via electronic mail

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street cor. 5th Avenue,
Bonifacio Global City, Taguig City

ATTENTION : **MS. ALEXANDRA D. TOM WONG**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head – Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached SEC Form 17-C (Current Report) on Aboitiz Power's Press Release entitled "AboitizPower secures EPC contract for Pangasinan solar project" filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:

A handwritten signature in blue ink, appearing to read "Santos", written over a blue circular stamp.

SAMMY DAVE A. SANTOS
Assistant Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 8886-2848

Company Telephone Number

1 2 3 1

Month Day
Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 5

Month Day
Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

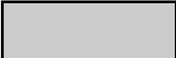
STAMPS

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SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. May 26, 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number C199800134 3. BIR TIN 200-652-460-000
4. ABOITIZ POWER CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. 32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines 1634
Address of principal office Postal Code
8. (02) 8886-2800
Registrant's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|---|--|
| <u>Common Stock ₱1 Par Value</u> | <u>7,358,604,307</u> |
| <u>Amount of Debt Outstanding (As of December 31, 2021)</u> | <u>₱234,437,399,000.00</u> |

11. Indicate the item numbers reported herein: 9

Item 9: Other Matters

Aboitiz Power Corporation (AboitizPower), through PV Sinag Power, Inc., a special purpose vehicle of its subsidiary, Aboitiz Renewables, Inc. (ARI), entered into Engineering, Procurement and Construction (EPC) agreements for its 159-MWp Laoag and Laoag 2 solar power project in Barangay Laoag, Aguilar, Pangasinan. These contracts were awarded to SUMEC Complete Equipment and Engineering Co., Ltd. (SUMEC Engineering) and Hansei Corporation for DC and AC, respectively.

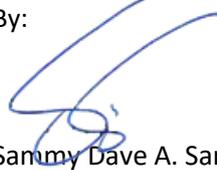
The project is targeted for commercial operations by June 2023. Once completed, it is expected to generate approximately 261 GWh of clean energy annually, equivalent to the yearly power consumption of around 100,000 average Filipino households.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:



Sammy Dave A. Santos
Assistant Corporate Secretary

Dated: May 26, 2022



PRESS RELEASE

26 May 2022

AboitizPower awards EPC contracts for second solar project in Pangasinan

Aboitiz Power Corporation (AboitizPower), through PV Sinag Power, Inc., a special purpose vehicle of its subsidiary, Aboitiz Renewables, Inc. (ARI), recently entered into Engineering, Procurement and Construction (EPC) agreements for its 159-MWp Laoag and Laoag 2 solar power project in Barangay Laoag, Aguilar, Pangasinan.

The EPC contracts were awarded to SUMEC Complete Equipment and Engineering Co., Ltd. (SUMEC Engineering) and Hansei Corporation for DC and AC, respectively. SUMEC specializes in EPC contracting for both international and domestic markets, while Hansei Corporation is a Philippine-based EPC and Operation and Maintenance (O&M) company and contractor for electric power transmission, distribution and substation utilities services that support the global initiatives towards renewable energy.

The said project will be AboitizPower's second solar venture in the province, following the Cayanga Solar power plant in the town of Bugallon, and is targeted for commercial operations by June 2023.

Majority of the plant's output is already contracted for 20 years to a leading retail company in the Philippines. Once completed, the project is expected to generate approximately 261 GWh of clean energy annually, equivalent to the yearly power consumption of around 100,000 average Filipino households.

ARI Executive Director David J. Smith shared, "Here at ARI, we are excited for this incredible journey ahead with our second solar project in Pangasinan. It marks another significant milestone of our increasing renewable energy portfolio in support of the country's energy transition to more environmentally sustainable sources."

"This project is proof that AboitizPower is well underway in terms of our renewable energy growth ambitions. We look forward to its completion so we can continue to serve our country's

growing needs with zero-emissions renewable energy, and contribute to achieving a sustainable energy transition,” said AboitizPower President and Chief Executive Officer Emmanuel V. Rubio.

DISCLAIMER: This disclosure may contain forward-looking statements that are subject to risk factors and opportunities that may affect the implementation of the project subject of this disclosure. The forward-looking statements contained in this disclosure are based upon what management of the Company believes are reasonable assumptions at the date of this disclosure. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

About AboitizPower

AboitizPower is the holding company for the Aboitiz Group’s investments in power generation, distribution, and retail electricity services. It advances business and communities by providing reliable and ample power supply at a reasonable and competitive price, and with the least adverse effects on the environment and host communities.

The company is one of the largest power producers in the Philippines with a balanced portfolio of assets located across the country. It is a major producer of Cleanergy, the company’s brand for clean and renewable energy with several hydroelectric, geothermal, and solar power generation facilities. It also has thermal power plants in its generation portfolio to support the country’s baseload and peak energy demands.

The company also owns distribution utilities that operate in high-growth areas in Luzon, Visayas, and Mindanao, including the country’s second and third largest private utilities.

AboitizPower, together with its partners, is the Philippines’ largest owner and operator of renewable energy based on installed capacity. In the next 10 years, the company will significantly expand its Cleanergy portfolio, in support of the government’s efforts to promote renewable energy in the country. AboitizPower will build an additional 3,700 MW of renewable energy, growing its existing Cleanergy capacity threefold by 2030.

About SUMEC

SUMEC Complete Equipment & Engineering Co., Ltd (SUMEC ENGINEERING), is the core member of SUMEC Group Corporation, subordinated to the Central Government directly supervised enterprise - China National Machinery Industry Corporation (SINOMACH). As a member of the world’s top 500 and ENR’s top 250 largest international contractors, the company specializes in EPC contracting for various kinds of projects and supply of complete mechanical and electrical equipment, and is entitled with a number of EPC contracting qualifications and overseas project contracting and management rights.

Focusing on both international and domestic markets, the company provides customers with all-round services of project consulting, financing, design, complete equipment supply, construction and operation management. Hundreds of safe, reliable and environmentally friendly engineering projects with first class quality and advanced technology have been successfully completed in more than 30 countries and regions at home and abroad. All the accomplished projects have achieved perfect operation and have won widespread recognition and praise from owners home and abroad.

Having established branches in many countries and regions around the world, the company has created unimpeded financing channels, and has thus attained excellent global resource integration and project management capabilities. It has accumulated advanced technology and rich EPC contracting experience in fields such as various kinds of environmental engineering, energy engineering, chemical engineering, plant construction and

infrastructure construction etc, and has been established as a well-respected international engineering contractor and service provider in this sector.

Looking into the future we will continue to adhere to business philosophy of "Accomplish one project, and erect a monument" and sincerely dedicate ourselves to provide customers worldwide with secure, effective, and excellent services to further inherit engineering civilization and create better life together.

In respect of Renewable Energy, we are going to be a leading global provider of clean energy solutions, committed to customer centered solutions for Energy Supply, Energy Management, Energy Saving and Energy Storage. We're also dedicated to provide efficient and economically sustainable solutions, uses extensive and innovated supply chain strategies, principles and techniques. Especially in Philippines, we are aimed to integrate our advantages in supply chain and technology, to provide the most LCOE competent, efficient, stable, high-quality turn-key solutions in both large-scale solar farm and C&I solar project, then finally become one of top EPC contractors in Philippines market.

About Hansei Corporation

HANSEI CORPORATION, Philippines is a reputable Engineering, Procurement and Construction(EPC) and Operation and Maintenance(O&M) company for Electric Power Transmission, Distribution and Substation utilities services provider for over 33 years of existence.

Towards the global initiatives on renewable energy transition and mitigation for climate change vulnerability, the company had diversified to support the challenges of providing the services to the aspirations for sustainable, reliable and affordable clean energy for economic, social, community and national development.

For further queries on this Press Release, please contact:

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