SECURITY BANK

August 9, 2022

MS. ALEXANDRA D. TOM WONG
OIC, Disclosure Department
Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

ATTY. MARIE ROSE M. MAGALLEN-LIRIO
Head, Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.
29F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

DIRECTOR VICENTE GRACIANO P. FELIZMENIO, JR
Director, Markets and Securities Regulation Department
Securities and Exchange Commission
G/F Secretariat Building,
PICC Complex Roxas Boulevard, Manila 1307

Mesdames:

In compliance with the Exchange's Continuing Listing Requirements, we are submitting herewith a copy of the Bank's Balance Sheet (Consolidated and Bank Proper) as of June 30, 2022 as received by the Bangko Sentral ng Pilipinas on July 29, 2022. These financial reports will be published on Wednesday, August 10, 2022 in BusinessWorld.

We hope we have sufficiently complied with your requirements.

Very truly yours,

EDUARDO M. OLBES
Chief Financial Officer

COVER SHEET

6 0 3 0

SEC Registration Number

S E C U R I T Y B A N K C O R P O R A T I O N

(Company's Full Name)

S e c u r i t y B a n k C e n t r e , 6 7 7 6 A y a l a
A v e n u e , M a k a t i C i t y

(Business Address: No. Street City/Town/Province)

Joselito E. Mape
(Contact Person)

8867-6788
(Company Telephone Number)

0 6 | 3 0
Month *Day*
(Fiscal Year)

1 7 - C
(Form Type)

0 4 | 2 6
Month *Day*
(Annual Meeting)

(Secondary License Type, If Applicable)

CFD
Dept. Requiring this Doc.

Amended Articles Number/Section

2,155
Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (C) THEREUNDER

1. Date of report **August 9, 2022**

2. Commission identification number **6030** 3. BIR Tax Identification No. **000-498-020**

4. Exact name of issuer as specified in its charter - **SECURITY BANK CORPORATION**

.....

5. Province, country or other jurisdiction of incorporation or organization - **Philippines**

6. Industry Classification Code: (SEC Use Only)

7. **Security Bank Centre, 6776 Ayala Avenue, Makati City** **0719**
   Address of issuer's principal office Postal Code

8. **(632) 8867-6788**
   Issuer's telephone number, including area code

9. **Not applicable**
   Former name, former address and former fiscal year, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each Class	Number of shares of common stock outstanding and amount of debt outstanding
Common Shares (PhP10 par)	**Total: 753,538,887 shares**
Preferred Shares (PhP0.10 par) (Unregistered)	**Total: 1,000,000,000 shares**
.....	.....
.....	.....

11. Indicate the item numbers reported herein:

Item No. 9 – Other Events

Attached is a copy of the Bank's Balance Sheet (Consolidated and Bank Proper) as of June 30, 2022 as received by the Bangko Sentral ng Pilipinas on July 29, 2022. These financial reports will be published on Wednesday, August 10, 2022 in BusinessWorld.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

EDUARDO M. OLBES
Chief Financial Officer

August 9, 2022

BALANCE SHEET
(Head Office and Branches)
As of June 30, 2022

ASSETS

	Current Quarter	Previous Quarter
Cash and Cash Items	₱ 8,787,991,500.82	₱ 8,715,982,492.60
Due from Bangko Sentral ng Pilipinas (BSP)	31,578,724,598.05	33,871,368,502.32
Due from Other Banks	12,797,330,778.35	8,250,048,493.02
Financial Assets at Fair Value through Profit or Loss	11,374,848,157.48	6,158,926,719.11
Available-for-Sale Financial Assets-Net	114,260,851,453.09	117,618,713,730.90
Held-to-Maturity (HTM) Financial Assets-Net	40,773,638,949.57	24,964,296,941.17
Loans and Receivables-Net:	518,220,899,842.75	480,860,090,452.04
Interbank Loans Receivable	10,276,357,523.84	2,581,825,631.61
Loans and Receivables-Others	487,889,138,519.40	462,276,003,191.38
Loans and Receivables Arising from RA/CA/PR/SLB	23,129,299,059.00	18,881,194,107.00
General Loan Loss Provision	3,073,895,259.49	2,878,932,477.95
Other Financial Assets	4,871,364,840.03	4,616,494,125.41
Equity Investment in Subsidiaries, Associates, and Joint Ventures-Net	4,326,532,076.44	4,279,605,274.95
Bank Premises, Furniture, Fixture & Equipment-Net	3,899,231,506.73	3,925,304,026.03
Real and Other Properties Acquired-Net	2,328,087,959.57	2,080,609,234.05
Other Assets-Net	43,557,573,205.69	29,490,314,872.53
TOTAL ASSETS	**₱ 796,777,074,868.57**	**₱ 724,831,754,864.13**

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	₱ 3,355,095,049.32	₱ 1,555,972,514.65
Deposit Liabilities	574,314,435,055.93	532,300,582,042.40
Due to Other Banks	157,682,503.79	305,796,585.45
Bills Payable:	15,471,385,447.74	3,203,663,787.79
Interbank Loans Payable	788,402,014.12	385,710,225.30
Other Deposit Substitute	14,682,983,433.62	2,817,953,562.49
Others	–	–
Bonds Payable-Net	29,952,665,543.76	28,963,366,268.21
Due to Bangko Sentral ng Pilipinas	–	60,599,783.67
Other Financial Liabilities	9,035,718,740.10	8,935,982,631.05
Other Liabilities	41,081,141,347.15	27,057,754,630.61
TOTAL LIABILITIES	**₱ 673,368,123,687.79**	**₱ 602,383,718,243.83**

STOCKHOLDERS' EQUITY

Capital Stock	₱ 46,186,416,799.90	₱ 46,186,416,799.90
Other Capital Accounts	(2,174,013,115.04)	(3,139,187,113.37)
Retained Earnings	79,396,547,495.92	79,400,806,933.77
TOTAL STOCKHOLDERS' EQUITY	**₱ 123,408,951,180.78**	**₱ 122,448,036,620.30**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**₱ 796,777,074,868.57**	**₱ 724,831,754,864.13**

CONTINGENT ACCOUNTS

Performance Standby Letters of Credit	₱ 27,739,178,736.97	₱ 23,706,240,994.62
Commercial Letters of Credit	8,366,369,399.60	6,375,739,405.18
Trade Related Guarantees	1,788,796,853.03	1,922,208,424.62
Commitments	75,515,055,624.75	73,263,530,930.30
Spot Foreign Exchange Contracts	28,205,437,919.19	4,839,881,621.77
Trust Department Accounts:	80,104,659,613.00	85,860,569,281.85
Trust and Other Fiduciary Accounts	59,120,295,455.73	63,909,157,122.27
Agency Accounts	20,984,364,157.27	21,951,412,159.58
Derivatives	234,570,011,258.28	213,990,041,604.61
Others	380,631,018.96	558,693,016.25
TOTAL CONTINGENT ACCOUNTS	**₱ 456,670,140,423.78**	**₱ 410,516,905,279.20**

ADDITIONAL INFORMATION

1. Gross total loan portfolio (TLP)	₱ 534,316,039,753.11	₱ 497,295,828,700.44
2. Specific allowance for credit losses on the TLP	13,021,244,650.87	13,556,805,770.45
3. Non-Performing Loans (NPLs)		
a) Gross NPLs	17,499,083,398.88	18,162,907,926.06
b) Ratio of gross NPLs to gross TLP (%)	3.28	3.65
c) Net NPLs	7,079,221,946.94	6,945,903,801.37
d) Ratio of Net NPLs to gross TLP (%)	1.32	1.40
e) Ratio of total allowance for credit losses to gross NPLs (%)	91.98	90.49
f) Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	74.41	74.64
4. Classified Loans & Other Risk Assets, gross of allowance for credit losses	22,289,000,000.00	22,289,000,000.00
5. DOSRI Loans and receivables, gross allowance of credit losses	4,427,802,659.96	4,371,781,346.79
6. Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.83	0.88
7. Gross non-performing DOSRI loans and receivables	–	–
8. Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	–	–
9. Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.49	0.52
b) 2% for Medium Enterprises	2.72	2.85
10. Return on Equity (ROE) (%)	9.74	8.98
11. Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	16.81	18.21
b) Tier 1 Ratio (%)	16.32	17.71
c) Common Tier 1 Ratio (%)	16.32	17.71
12. Deferred Charges not yet Written Down	–	–
13. Unbooked Allowance for Credit Losses on Financial Instruments Received	–	–
14. Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations		
a) Tier Capital	102,149,484,900.00	101,780,322,158.55
b) Exposure Measure	820,305,255,821.52	741,839,768,962.32
c) Leverage Ratio (%)	12.45	13.72
15. Liquidity Coverage Ratio (LCR) on Solo Basis, as prescribed under existing regulations		
a) Total HQLA	192,597,077,131.43	188,293,504,937.95
b) Total net cash outflows	141,437,599,041.99	144,084,906,728.49
c) Liquidity Coverage Ratio (%)	136.17	130.68

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) s.s

We, Sanjiv Vohra and Eduardo M. Olbes of the above mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) EDUARDO M. OLBES
EVP/CFO

(SGD.) SANJIV VOHRA
President

SUBSCRIBED AND SWORN to before me this 29th day of July 2022 at City of Makati, affiants exhibiting their Passport No. P811670A, issued at DFA Manila on July 27, 2018 and Passport No. Z4836868, issued at Singapore on June 27, 2018.

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Book No. X
Series of 2022

(SGD.) ATTY. HENSON M. MONTALVO, CPA
NOTARY PUBLIC
Until December 31, 2022
PTR No. 8852586
01/03/2022; Makati City

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)
As of June 30, 2022

ASSETS

	Current Quarter	Previous Quarter
Cash and Cash Items	₱ 8,787,991,500.82	₱ 8,715,982,492.60
Due from Bangko Sentral ng Pilipinas (BSP)	31,578,724,598.05	33,871,368,502.32
Due from Other Banks	12,844,902,009.02	8,325,479,095.42
Financial Assets at Fair Value through Profit or Loss	11,374,933,407.84	6,158,927,855.36
Available-for-Sale Financial Assets-Net	114,293,859,013.09	117,655,643,802.90
Held-to-Maturity (HTM) Financial Assets-Net	40,773,638,949.57	24,964,296,941.17
Loans and Receivables-Net:	517,143,783,880.04	479,841,418,647.81
Interbank Loans Receivable	10,276,357,523.84	2,581,825,631.61
Loans and Receivables-Others	486,812,112,882.59	461,257,534,535.40
Loans and Receivables Arising from RA/CA/PR/SLB	23,129,299,059.00	18,881,194,107.00
General Loan Loss Provision	3,073,985,585.39	2,879,135,626.20
Other Financial Assets	4,869,907,406.00	4,615,129,873.57
Equity Investment in Subsidiaries, Associates, and Joint Ventures-Net	2,310,590,501.35	2,305,227,747.78
Bank Premises, Furniture, Fixture & Equipment-Net	5,074,991,284.31	5,092,534,621.44
Real and Other Properties Acquired-Net	2,329,631,460.05	2,082,152,734.53
Other Assets-Net	44,979,215,216.82	31,047,040,387.49
TOTAL ASSETS	**₱ 796,362,169,226.96**	**₱ 724,675,202,702.39**

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	₱ 3,355,095,049.32	₱ 1,555,972,514.65
Deposit Liabilities	569,567,870,089.17	530,440,881,285.80
Due to Other Banks	157,682,503.79	305,796,585.45
Bills Payable:	15,601,385,447.48	3,337,830,454.44
Interbank Loans Payable	788,402,014.12	385,710,225.30
Other Deposit Substitute	14,682,983,433.62	2,817,953,562.49
Others	129,999,999.74	134,166,666.65
Bonds Payable-Net	29,952,665,543.76	28,963,366,268.21
Due to Bangko Sentral ng Pilipinas	–	60,599,783.67
Other Financial Liabilities	9,859,135,605.36	8,979,809,818.82
Other Liabilities	44,459,383,807.30	28,582,909,371.05
TOTAL LIABILITIES	**₱ 672,953,218,046.18**	**₱ 602,227,166,082.09**

STOCKHOLDERS' EQUITY

Capital Stock	₱ 46,186,416,799.90	₱ 46,186,416,799.90
Other Capital Accounts	(2,167,765,265.29)	(3,132,939,263.62)
Retained Earnings	79,390,299,646.17	79,394,559,084.02
TOTAL STOCKHOLDERS' EQUITY	**₱ 123,408,951,180.78**	**₱ 122,448,036,620.30**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**₱ 796,362,169,226.96**	**₱ 724,675,202,702.39**

CONTINGENT ACCOUNTS

Performance Standby Letters of Credit	₱ 27,739,178,736.97	₱ 23,706,240,994.62
Commercial Letters of Credit	8,366,369,399.60	6,375,739,405.18
Trade Related Guarantees	1,788,796,853.03	1,922,208,424.62
Commitments	75,515,055,624.75	73,263,530,930.30
Spot Foreign Exchange Contracts	28,205,437,919.19	4,839,881,621.77
Trust Department Accounts:	80,104,659,613.00	85,860,569,281.85
Trust and Other Fiduciary Accounts	59,120,295,455.73	63,909,157,122.27
Agency Accounts	20,984,364,157.27	21,951,412,159.58
Derivatives	234,570,011,258.28	213,990,041,604.61
Others	380,631,018.96	558,693,016.25
TOTAL CONTINGENT ACCOUNTS	**₱ 456,670,140,423.78**	**₱ 410,516,905,279.20**

ADDITIONAL INFORMATION

1. List of Financial Allied Subsidiaries:
   a) SB Cards Corporation
   b) SB Forex, Incorporated
   c) SB Capital Investment Corporation
   d) Security Finance and Leasing Inc.

2. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a) Total CAR (%)	17.15	18.55
b) Tier 1 Ratio (%)	16.66	18.05
c) Common Equity Tier 1 Ratio (%)	16.66	18.05
3. Basel III Leverage Ratio on Conso Basis, as prescribed under existing regulations		
a) Tier Capital	105,152,150,971.54	104,686,457,926.24
b) Exposure Measure	822,893,106,577.35	744,589,555,716.52
c) Leverage Ratio (%)	12.78	14.06
4. Liquidity Coverage Ratio (LCR) on Consolidated Basis, as prescribed under existing regulations		
a) Total HQLA	192,597,077,131.43	188,293,504,937.95
b) Total net cash outflows	138,139,978,024.34	142,547,550,259.13
c) Liquidity Coverage Ratio (%)	139.42	132.09

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) s.s

We, Sanjiv Vohra and Eduardo M. Olbes of the above mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) EDUARDO M. OLBES
EVP/CFO

(SGD.) SANJIV VOHRA
President

SUBSCRIBED AND SWORN to before me this 29th day of July 2022 at City of Makati, affiants exhibiting their Passport No. P811670A, issued at DFA Manila on July 27, 2018 and Passport No. Z4836868, issued at Singapore on June 27, 2018.

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(SGD.) ATTY. HENSON M. MONTALVO, CPA
NOTARY PUBLIC
Until December 31, 2022
PTR No. 8852586
01/03/2022; Makati City

BOARD OF DIRECTORS

CHAIRMAN EMERITUS
Frederick Y. Dy

CHAIRMAN
Alberto S. Villarosa

Vice Chairman
Cirilo P. Noel

MEMBERS
Diana P. Aguilar
Daniel S. Dy
Alfonso L. Salcedo, Jr.
Takashi Takeuchi
Sanjiv Vohra
Kenichi Yamato

INDEPENDENT DIRECTORS
Gerard H. Brimo
Enrico S. Cruz
Esther Wileen S. Go
Jikyeong Kang
Jose Perpetuo M. Lotilla
Napoleon L. Nazareno

EXECUTIVE OFFICERS

PRESIDENT & CEO
Sanjiv Vohra

EXECUTIVE VICE PRESIDENTS
Leslie Y. Cham
Joselito E. Mape
Eduardo M. Olbes
John Cary L. Ong
Raul Martin A. Pedro
Charles M. Rodriguez
Takashi Takeuchi
Maria Cristina A. Tingson

SENIOR VICE PRESIDENTS
Jason T. Ang
Ronald I. Austria
Guneet S. Bali
Stephen John Bell
Nerissa Gloria C. Berba
Marlette P. Brodett
Abigail Marie D. Casanova
Anna Christina M. Chinjen
Charles Malvin T. Ching
Aristotle I. Cruz
Jonathan C. Diokno
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Gina S. Go**
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Yoshimasa Itaka
Sohel H. Kanchwala
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Luis Gregorio M. Maloles
Yvonne Joanna P. Marcelo
Jiri Matousek
Patrick M. Meneses
Jorge Lindley S. Ong
Rahul S. Rasal
Ma. Patricia N. Tan
Ricardo G. Torres
Hirofumi Umeno
Balaji B. Vijayan
Price Edward C. Yap
John David G. Yap
Malcolm C. Yow

** Resigned effective July 31, 2022*
*** Promoted as Executive Vice President effective July 1, 2022*

SECURITY BANK
Security Bank Centre, 6776 Ayala Avenue, Makati City
Tel. Nos.: +(632) 8867-6788 / 8887-9188 • Website: www.securitybank.com

A Proud Member of BancNet

Member: PDIC
Maximum Deposit Insurance for Each Depositor P500,000.00

Regulated by the Bangko Sentral ng Pilipinas (632) 8708-7087
consumeraffairs@bsp.gov.ph

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