COVER SHEET

3 6 0 7 3

SEC Registration Number

UNIONBANK OF THE PHILIPPINES

(Company's Full Name)

UNIONBANK PLAZA MERALCO AVENUE
CORNER ONYX ST ORTIGAS CENTER
PASIG CITY

(Business Address: No. Street City/Town/Province)

Atty. Joselito V. Banaag

(Contact Person)

(02) 8667-6388

(Company Telephone Number)

1 2	3 1	1 7 - C	0 4	2 2
Month	*Day*	(Form Type)	*Month*	*Day*
(Fiscal Year)			(Annual Meeting)	

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. October 28, 2022
   Date of Report

2. 36073
   SEC Identification No.

3. 000-508-271-000
   BIR Tax Identification No.

4. UNION BANK OF THE PHILIPPINES
   Exact name of Registrant

5. METRO MANILA
   Jurisdiction of Incorporation

6. _____
   Industry Code

7. UNIONBANK PLAZA, MERALCO AVE., COR. ONYX ST., ORTIGAS CENTER, PASIG CITY
   Address or principal office

8. (02) 8667-6388
   Registrant's Tel. No.

9. NOT APPLICABLE
   Former name or former address

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares Outstanding
Common	2,142,106,764

11. Indicate the item numbers reported herein: (Item 9 – Other Events)

    Please refer to the attached letter dated October 28, 2022.

Signatures

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNION BANK OF THE PHILIPPINES
Registrant

By:

Date : October 28, 2022

Name: **ATTY. JOSELITO V. BANAAG**
Title: *SVP/ Corporate Secretary*

UnionBank

UnionBank Plaza, Meralco Avenue cor. Onyx
& Sapphire Roads, Ortigas Center, Pasig City 1605

October 28, 2022

SECURITIES AND EXCHANGE COMMISSION
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: **DIRECTOR VICENTE GRACIANO P. FELIZMENIO, JR.**
Markets and Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE, INC.
6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **MS. ALEXANDRA D. TOM WONG**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.
29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Pease be informed that the Board of Directors of Union Bank of the Philippines in its meeting held on October 28, 2022, approved the following matters:

1. Capital raising activities of up to Php20 Billion, which may take the form of (1) a stock rights offering ("SRO") to all existing shareholders and/or (2) a private placement, subject to market conditions.

2. Appointment of Mr. Erwin Wiriadi as the Bank's Acting Chief Risk Officer, effective immediately, subject to confirmation of the Bangko Sentral ng Pilipinas.

   Mr. Wiriadi joined the Bank on August 1, 2022. He was the former Director and Head of Consumer Risk Management of Citibank N.A. Philippines. He has been with Citibank for twenty-six (26) years and has also held various capacities in Citibank N.A. Indonesia. He graduated from The Ohio State University with a degree in MSc Industrial and Systems Engineering.

Thank you.

Very truly yours,

ATTY. JOSELITO V. BANAAG
Senior Vice President,
General Counsel &
Corporate Secretary